

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1a: Innovative Teaching Methods in Labor Economics**

Panel Discussion

Organized by Richard Measell and Fahima Aziz

Moderator: Richard Measell, Saint Mary's College

1. *"Engaging Students in Research and Writing in Labor Economics"*  
Fahima Aziz, Hamline University
2. *"Statistical Assignments in Labor Economics Courses"*  
Joyce Burnette, Wabash College
3. *"Using Group Work in Labor Economics Classes"*  
Robert P. Cunningham, Alma College
4. *"Using Internet Assignments"*  
Carol Scotton, Knox College
5. *"Service-Learning as a Teaching Method in Labor Economics"*  
George Monsma, Calvin College
6. *"Ideas on Using Guest Speakers and Different Testing Methods in Labor Economics"*  
Richard Measell, Saint Mary's College

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1b: Transition Economies**

Organized by Susan J. Linz, Michigan State University

Chair: Raoul Minetti, Michigan State University

1. *"The Growth of Consumer Credit in Russia's Regions"*  
Gary J. Krueger, Macalester College
2. *"Transition and Efficiency: Evidence from Russian Firms"*  
Ilya Rahkovsky, Michigan State University  
Susan J. Linz, Michigan State University
3. *"Multiple Job Holdings as a Way to Smooth Consumption: Labor Supply Response to Wage Arrears Among Russian Couples"*  
Ren Mu, Texas A&M University
4. *"Perceptions of Economic Insecurity: Evidence from Rural and Urban Workers in Russia, 1995-2004"*  
Susan J. Linz, Michigan State University  
Anastasia Semykina, Florida State University

Discussants:

1. Lisa Cook, Michigan State University
2. Gary J. Krueger, Macalester College
3. Sonia Oreffice, City College of New York
4. Ren Mu, Texas A&M University

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1c: Foreign Aid Theory**

Chair: Michael Shields, Central Michigan University

1. *"Foreign Aid, Information Problems and Competing Recipients"*  
Ivan Duran, Western Michigan University  
Eskander Alvi, Western Michigan University
2. *"Foreign Aid, FDI and Country Risk: Does Aid Mitigate the Adverse Effect of Expropriation Risk on Foreign Direct Investment?"*  
Yi Jin, University of Kansas  
Elizabeth Asiedu, University of Kansas  
Boaz Nandwa, Yale University

Discussants:

1. Carrie Meyer, George Mason University
2. David Carr, University of South Dakota

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1d: Topics in Economic Theory**

Chair: TBA

1. *"Corruption and Product Market Competition: An Empirical Investigation"*  
Michael Alexeev, Indiana University

- Yunah Song, Indiana University-Bloomington
2. *“Re-Considering Wickcell’s Unanimity Rule: Assumptions and Efficiency in Preference Revelation Schemes”*

Marianne F. Johnson, University of Wisconsin Oshkosh

3. *“Commission Bribery in Public Procurement”*  
Yunah Song, Indiana University-Bloomington

Discussants:

1. Albert Spalding, Wayne State University
2. David Welsch, University of Wisconsin - Whitewater
3. Andreas Pape, Binghamton University

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

### **Session 1e: Monetary Policy and Exchange Rates**

Chair: Eric P. Eller, Buena Vista University

1. *“What is the EMU Effect on UK’s Exports to Eurozone Countries?”*  
Kyriacos Aristotelous, Otterbein College
2. *“Macroeconomic Uncertainty and Performance in the European Union and Implications for the Objectives of Monetary Policy”*  
Stylianios Fountas, University of Macedonia  
Donal Bredin, University College Dublin
3. *“Does Trade Integration Contribute to Synchronization of Business Cycles in Europe?”*  
Peter Mikek, Wabash College
4. *“Business Cycle Implication of Exchange Rate-based Stabilization”*  
Hyuk Jae Rhee, University of Windsor

Discussants:

1. Sudeshna Pal, West Virginia University
2. Ellis Heath, West Virginia University
3. Sahar Bahmani, University of Wisconsin-Milwaukee
4. Sami Alabdulwahab, Southern Illinois University-Carbondal

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

### **Session 1f: Aid, Trade, and Growth**

Chair: Abara Zegeye, Ball State University

1. *“Assessing the Impact of Development Cooperation: The Case of African Growth and Opportunity Act (AGO) and U.S. Imports from Sub-Saharan Africa”*  
Bichaka Fayissa, Middle Tennessee State University  
Bedassa Tadesse, University of Minnesota, Duluth
2. *“The Dutch Disease and the Economy of Rwanda”*  
Leonard K. Gashugi, Andrews University
3. *“Explaining Foreign Aid Dependency Using Multiple-Task Principal-Agent Model”*  
Aberra Senbeta, Western Michigan University  
Eskander Alvi, Western Michigan University
4. *“Trade Liberalization in India: Impact on Occupational Sex Segregation”*  
Shilpi Kapur, Washington University

Discussants:

1. Saleheen Khan, Minnesota State University
2. Mukti P. Upadhyay, Eastern Illinois University
3. Deergha Adhikari, University of Louisiana - Lafayette
4. Arina Viseth, University of Delaware

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

### **Session 1g: Corporate Governance and Employee Incentives**

Chair: Alla A. Melkumian, Western Illinois University

1. *“Corporate Directors and Firm-Specific Human Capital”*  
James A. Hornsten, College of Wooster
2. *“Corporate Governance and Cross-Border Acquiree Returns”*  
Seth H. Huang, Cornell University  
Paul Moon Sub Choi, Cornell University
3. *“Broad-Based Stock Options Program and Firm Production Efficiency: The Question of Self-Selection”*

- Yu Peng Lin, Texas A&M University-Kingsville
4. “*A Secondary Market for Executive Stock Options*”  
Aleksandr Yankelevich, Washington University

Discussants:

1. Russell D. Kashian, University of Wisconsin-Whitewater
2. Alla A. Melkumian, Western Illinois University
3. William J Brennan, Minnesota State University-Mankato
4. Carla Feinson, Bethune-Cookman University

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1h: Tax Policy Analysis**

Chair: TBA

1. “*The Effect of Taxes on Portfolio Choice: An Analysis of the 2003 Tax Reform*”  
Laura Kawano, University of Michigan
2. “*Responses of the Self-Employed to the 2001 Tax Act*”  
Sara LaLumia, Williams College
3. “*Optimal Capital Income Taxation with Housing*”  
Makoto Nakajima, University of Illinois at Urbana-Champaign
4. “*Location, Location, Location: Efficiency Costs of Local Tax Diversity*”  
Juliana Kozak Nobrega, University of Illinois Chicago  
Nathan Anderson

Discussants:

1. Sara LaLumia, Williams College
2. Raymond Ring, University of South Dakota
3. Marc D. Hayford, Loyola University of Chicago
4. Laura Kawano, University of Michigan

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1i: Children’s Health Insurance**

Chair: TBA

1. “*The Impact of SCHIP Premiums and Health Status on the Insurance Coverage of Children*”  
James Marton, Georgia State University  
Jeffery C. Talbert, University of Kentucky
2. “*Can We Explain the Growing Disparity in Health Insurance Coverage between Hispanics and White Non-Hispanics between 1983 and 2003?*”  
Matthew S. Rutledge, University of Michigan  
Catherine G. McLaughlin, University of Michigan
3. “*Do Our Children Become Healthier? A Study of the Effect of Medicaid Expansion on Elementary School Attendance*”  
Shishu Zhang, Northern Illinois University

Discussants:

1. Yee Fei Chia, Cleveland State University
2. Eric J. Munshower, University of Dubuque
3. Eunkyong Lee, Cornell University

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1j: Unemployment**

Chair: Ye Zhang, Indiana University-Purdue University Indianapolis

1. “*Black-White Wage Differentials: Duration and probability of Unemployment Effects in a Multiple Sample Selection Bias Model*”  
John Baffoe-Bonnie, Penn State University
2. “*The Effect of Unemployment on Compensating Wage Differentials for Injury Risk*”  
Hosne Mridha, North Carolina Central University
3. “*Characteristics of Unemployed Workers and UI Recipients: The New Worker in the New Economy*”  
Peter Mueser, University of Missouri-Columbia  
Marios Michaelides

Discussants:

1. Linda Datcher Loury, Tufts University
2. Ye Zhang, Indiana University-Purdue University Indianapolis

3. Hwei Lin Chuang, National Tsing Hua University

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1k: The Indian Economy**

Chair: Wei Sun, Grand Valley State University

1. *“Perception of Foreign Direct Investment Among Technical, Professional, Non-Professional and Unemployed in India”*  
Janardhanan Alse, Indiana University Southeast  
Arun K. Srinivasan, Indiana University Southeast
2. *“The Impact of US-based Indian Diaspora on Recent Economic Growth in India”*  
Venkataramana Gajjala, Tiffin University
3. *“Unconventional Structural Transformation in Recent Indian Economic Growth: New Lessons and Evidence”*  
Kishore G. Kulkarni, Metropolitan State College of Denver  
Megan Hendricks, University of Denver
4. *“Outsourcing and Globalization-National and International Perspectives”*  
Vinod V. Sharma, The Ohio State University

Discussants:

1. TBA
2. Mohammad Ashraf, University of North Carolina at Pembroke
3. Shannon Mudd, Ursinus College
4. Trung Bui, Georgetown University

*Friday, March 14, 2008, 8:00 a.m.-9:45 a.m.*

**Session 1l: Industrial Organization I**

Chair: TBA

1. *“Partial Privatization in a Mixed Oligopoly: Comparing Cournot and Stackelberg Models”*  
Najiba Benabess, Norwich University  
John S. Heywood, University of Wisconsin-Milwaukee
2. *“Signaling in Credit and Insurance Markets”*  
Shreemoy Mishra, Oberlin College
3. *“Granting Exit Option to Conduct an Audit”*  
Dongsoo Shin, Santa Clara University
4. *“Partial Privatization in a Mixed Oligopoly with an R&D Rivalry”*  
GuangLiang Ye, Southwestern University of Finance and Economics  
John S. Heywood, University of Wisconsin-Milwaukee

Discussants:

1. Sumanta Mukherjee, University of Kansas
2. Tom Watkins, Eastern Kentucky University
3. Shreemoy Mishra, Oberlin College
4. Ali Dadpay, Marketing Analytics, Inc

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m.*

**Session 2a: Education and Perspectives**

Chair: Eric P. Eller, Buena Vista University

1. *“Assurance of Learning: What Do Faculty Know and What Do They Believe?”*  
Mark J. Eschenfelder, Robert Morris University  
Lois Bryan, Robert Morris University
2. *“Tablet PC & Economics: A Survey Of The Use Of Digital Ink In Instruction”*  
Steven C. Myers, University of Akron  
Daniel A. Talley, Dakota State University
3. *“A Baseline Measure of International Mindedness of Students: Do They Realize They Live in a Global Economy?”*  
Kathy Parkison, Indiana University Kokomo  
Donna McLean, Indiana University Kokomo  
Margo Sorgman, Indiana University Kokomo
4. *“Promoting Information Literacy in Principles of Economics Classes”*  
Jonathan Powers, Knox College  
Aju Fenn, Colorado College;

David Schodt, St Olaf College;  
Robin Satherwhite, Colorado College

Discussants:

1. Kathleen Vinlove, Park University
2. Christina Houseworth, Litigation Analytics, Inc
3. Venkataramana Gajjala, Tiffin University
4. DeVon Yoho, Ball State University

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m*

**Session 2b: Economic History**

Organized by Joel Mokyr, Northwestern University

Chair: Deirdre McCloskey, University of Illinois-Chicago

1. *“Gender, Work, and Wages in Industrial Revolution Britian”*  
Joyce Burnette, Wabash College
2. *“Did People Work Harder in the Eighteenth Century, and , if so, Why?”*  
Jan DeVries, University of California-Berkeley
3. *“Why Hours of Work Stopped Declining in the US”*  
Laura Owen, DePaul University

Discussant: Joel Mokyr, Northwestern University

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m*

**Session 2c: CSWEP - Gender**

Organized by Anna Paulson, Federal Reserve Bank of Chicago

Chair: Aparna Lhila, University of Georgia

1. *“Understanding the Gender Gap in the Choice of College Majors”*  
Basit Zafar, Northwestern University
2. *“The Effects of Sexual Harassment Law on Gender Inequality”*  
Daniel Chen, Harvard University  
Jasmin Sethi
3. *“Household Bargaining and Portfolio Choice”*  
Urvi Neelakantan, University of Illinois at Urbana-Champaign  
Ana Fava and Angela Lyons, University of Illinois at Urbana-Champaign
4. *“Quality of Available Mates, Education and Household Labor Supply”*  
Sonia Orefice, City College of New York  
Brighita Negrusa, NERA Consulting

Discussants:

1. Ofer Malamud, University of Chicago
2. Kripa Freitas, University of Texas-Austin
3. Aparna Lhila, University of Georgia
4. Patricia Cortes, University of Chicago

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m*

**Session 2d: Consumer Payment Choice: A Macro Perspective**

Organized by Scott Schuh and Marc Anthony Fusaro

Chair: Joanna Stavins, Federal Reserve Bank of Boston

1. *“Increasing Popularity of Gift Card Purchases forces State Legislatures to Revisit Escheatment Laws”*  
Carla Feinson, Bethune-Cookman University
2. *“The Opportunity Cost of Holding a ‘Naïve’ Portfolio”*  
Alla A. Melkumian, Western Illinois University
3. *“It’s Not Just How Much you Pay, It’s also How you Pay: Evidence from the Banking Industry”*  
Marc Fusaro, East Carolina University
4. *“Investigation on Balance Switching Behavior in Credit Card Market”*  
Xiaojing Li, Ohio State University

Discussants:

1. John Stoll, University of Wisconsin-Green Bay
2. Zhu Wang, Federal Reserve Bank of Kansas City
3. Ben Handel, Northwestern University
4. Sourav Batabyal, University of Wisconsin-Milwaukee

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m*

**Session 2e: Monetary Policy**

Chair: Shawn Osell, Minnesota State University-Mankato

1. *"Inflation Convergence within the Euro Countries"*  
Claude Lopez, University of Cincinnati
2. *"Central Bank Announcements and the U.S. Dollar/Euro Bid-Ask Currency Spread"*  
Paul T. McGrath, Purdue University Calumet
3. *"On the Persistence of the Eonia Spread"*  
Dieter Nautz, Goethe University Frankfurt  
Uwe Hassler, Goethe University Frankfurt

Discussants:

1. Peter Mikek, Wabash College
2. Aberra Senbeta, Western Michigan University
3. Hirokatsu Asano, Asia University

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m*

**Session 2f: Exchange Rates I**

Chair: Norman C. Miller, Miami University

1. *"Exchange Rate Pass Through In Egypt and Israel"*  
Ahmed Abou-Zaid, Southern Illinois University
2. *"Purchasing Power Parity and the Taylor Rule"*  
Hyeongwoo Kim, Auburn University
3. *"Discontinuous Speculation and Uncovered Interest Parity with Interest Rate Expectations"*  
Norman C. Miller, Miami University
4. *"Is Greater Flexibility Desirable for the Chinese RMB? Re-evaluating the Exchange Rate Policy in China"*  
Wei Sun, Grand Valley State University

Discussants:

1. Wendy Ku, University of Illinois at Chicago
2. Aytul Ganioglu, Central Bank of Turkey
3. TBA
- 4.

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m*

**Session 2g: Banking and Small Businesses**

Chair: James A. Hornsten, College of Wooster

1. *"Relationship Banking: Not Only a Lending Phenomenon"*  
Thomas Bloch, Goethe University Frankfurt  
Oliver Vins, Goethe University Frankfurt
2. *"Subchapter S Corporations and Community Banking: Does Ownership Form Impact Profitability?"*  
Russell D. Kashian, University of Wisconsin-Whitewater
3. *"Bank Competition and Small Business Use of Bank Lending"*  
Shannon Mudd, Ursinus College

Discussants:

1. Goran Skosples, Ohio Wesleyan University
2. M. Kevin McGee, University of Wisconsin-Oshkosh
3. Min-Teh Yu, Providence University

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m*

**Session 2h: Globalization Effects**

Chair: Arun Srinivasan, Indiana University Southeast

1. *"The Impacts of Alignment with Global Product Standards on Exports of Firms in Developing Countries"*  
Galina An, Kenyon College  
Keith E. Maskus, University of Colorado
2. *"Do Intellectual Property Rights Affect World Trade?"*  
Ellis Heath, West Virginia University
3. *"Globalization, Trade and the Effects of Geography"*  
John Mutti, Grinnell College  
Dhiren Patki, Grinnell College

4. *“Foreign Direct Investment and Brain Drain”*

Miao Wang, Marquette University

Discussants:

1. TBA
2. Ivan Duran, Western Michigan University
3. Bichaka Fayissa, Middle Tennessee State University
4. Arun Srinivasan, Indiana University Southeast

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m.***Session 2i: Child Health**

Chair: Tesa E. Leonce, Eastern Illinois University

1. *“Dollars and Pounds: The Impact of Household Income on Childhood Weight”*  
Yee Fei Chia, Cleveland State University
2. *“National School Lunch Program Participation and Child Body Weight”*  
Donka Mirtcheva, University of Illinois-Chicago
3. *“The Impact of Maternal Employment on Child’s Mental Health: Evidence from NLSY-Child”*  
Sumanta Mukherjee, University of Kansas  
Guenther Fink, Harvard University
4. *“The Effect of Health and Poverty on Early Childhood Cognitive Development”*  
David Welsch, University of Wisconsin – Whitewater  
David Zimmer, Western Kentucky University

Discussants:

1. David Lang, California State University-Sacramento
2. Shishu Zhang, Northern Illinois University
3. James Marton, Georgia State University
4. Stephen A. Woodbury, Michigan State University/WE Upjohn Institute

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m.***Session 2j: Labor Market Advancement, Turnover, and Search**

Chair: Susan J. Linz, Michigan State University

1. *“Real-Time Search in the Laboratory and the Market”*  
Meta Brown, University of Wisconsin-Madison  
Christopher J. Flinn, New York University; Andrew Schotter, New York University
2. *“The Dynamics of Promotions, Quits and Layoffs”*  
Odilon Camara, University of Illinois  
Dan Bernhardt, University of Illinois
3. *“Cumulative Occupational Mobility: Rational Choice or Job Lock?”*  
Kristen K. Keith, University of Toledo  
Olugbenga Ajilore
4. *“Catholic Priests, Deacons and Vocational Change: Is the Decline Real?”*  
Eric J. Munshower, University of Dubuque

Discussants:

1. Virginia Shingleton, Valparaiso University
2. Hosne Mridha, North Carolina Central University
3. Gregory Kurtzon, Bureau of Labor Statistics
4. David Harrington, Kenyon College

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m.***Session 2k: Studies of Microcredit**

Chair: Roger White, Franklin &amp; Marshall College

1. *“Statistical Analysis of the Impact of Microfinance Programs on Low-Income Households in Peru and Zimbabwe”*  
Gayle A. Morris, Edinboro University of Pennsylvania
2. *“Asset Ownership and Repayment Probabilities: An Examination of Microcredit Data from Bangladesh”*  
Roger White, Franklin & Marshall College  
Shamma Adeeb Alam, Franklin and Marshall College
3. *“Decoupled Farm Payments and the Role of Base Updating under Uncertainty”*  
Arathi Bhaskar, Iowa State University  
John C. Beghin, University of Sydney

## Discussants:

1. Leonard K. Gashugi, Andrews University
2. Jessica Goldberg, University of Michigan
3. TBA

*Friday, March 14, 2008, 10:00 a.m.-11:45 a.m.*

**Session 2i: Industrial Organization II**

Chair: Frederick Tiffany, Wittenberg University

1. *"Linking Limited Capacity and Limited Price Information"*  
William J Brennan, Minnesota State University-Mankato
2. *"Would Rationing Stop Fuel Smuggling in Iran? An Application of Multinational Mixed Oligopoly"*  
Ali Dadpay, Marketing Analytics, Inc.
3. *"Reputation and the Law: New Protections of Informal Reputation Mechanisms in the Age of eBay"*  
Albert Spalding, Wayne State University
4. *"Seller Competition and Listing Attributes in Internet Auctions"*  
Rafael Tenorio, DePaul University  
Gabriella Bucci, DePaul University

## Discussants:

1. Dongsoo Shin, Santa Clara University
2. Aleksandr Yankelevich, Washington University
3. Frederick Tiffany, Wittenberg University
4. Yu Peng Lin, Texas A&M University-Kingsville

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

**Session 3a: Teaching Undergraduate Econometrics**

Panel Discussion

Organized by Robert J. Lemke, Lake Forest College

Moderator: Robert J. Lemke, Lake Forest College

Panelists:

1. Susan L. Averett, Lafayette College
2. Laura Boyd, Denison University
3. David Harrington, Kenyon College
4. Elia Kacapyr, Ithaca College

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

**Session 3b: Public Policy and Health Insurance**

Chair: Huan Ni, Kennesaw State University

1. *"Health Insurance, Subsidies, and Efficiency"*  
Joseph G. Eisenhauer, Wright State University
2. *"Tax Incentives and the Decision to purchase Long-Term Care Insurance"*  
Daifeng He, Washington University  
Charles Courtemanche, Washington University
3. *"The Impact of Medicaid Expansions on Choice of Hospitals for Low-Income Patients"*  
Eunkeyeong Lee, Cornell University
4. *"Medicaid and Medicare Costs: Effects of Rising Obesity Rates, Hospital Ownership Structure, Aging Population and Government Policy"*  
Anusua Datta, Philadelphia University  
Donald Vandegrift, College of New Jersey

## Discussants:

1. James R. Thompson, Queen's University
2. Tricia Johnson, Rush University
3. Matthew S. Rutledge, University of Michigan
4. Huan Ni, Kennesaw State University

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

**Session 3c: CSWEP - Economics and Adversity**

Organized by Anna Paulson, Federal Reserve Bank of Chicago

Chair: Anna Paulson, Federal Reserve Bank of Chicago

1. *"The Effect of Adolescent Sexual Activity on Psychological and Emotional Well-Being"*  
Joseph J. Sabia, University of Georgia  
Daniel I. Rees, University of Colorado-Denver
2. *"What's Driving the Racial and Ethnic Differences in Birthweight in the US?"*  
Aparna Lhila, University of Georgia  
Sharon K. Long, The Urban Institute
3. *"The Long Term Impact of Civil War: Evidence from Nigeria"*  
Una Okonkwo Osili, Indiana University-Purdue University at Indianapolis  
Richard Akresh, University of Illinois at Urbana-Champaign
4. *"The Impact of Social Capital on Personal Bankruptcy and Default"*  
Sumit Agarwal, Bank of America  
Souphala Chomsisengphet, Office of the Comptroller of the Currency  
Chunlin Liu, University of Nevada-Reno

## Discussants:

1. Alicia Adsera, University of Illinois at Chicago
2. Lisa Barrow, Federal Reserve Bank of Chicago
3. Emily Oster, University of Chicago
4. Itzhak Ben-David, University of Chicago

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

**Session 3d: Economic Theory**

Chair: Marianne F. Johnson, University of Wisconsin Oshkosh

1. *"Of Wolves and Sheep"*  
Andreas Pape, Binghamton University
2. *"Anticipating Cycles"*  
Michael Rapp, University of Wisconsin-Madison

## Discussants:

1. Paul A. Natke, Central Michigan University
2. TBA

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

**Session 3e: Macroeconomics**

Chair: Georgios Karras, University of Illinois-Chicago

1. *"Determinants of the Speed of Adjustment in the Money Market"*  
Sahar Bahmani, University of Wisconsin-Milwaukee
2. *"An Error Correction Model of the US Manufacturing Sector's Cash to Security Ratio and Interest Rate Relationship Predicted by Traditional Money Demand Models"*  
Vincent Driscoll, Quinnipiac University  
David Cadden, Quinnipiac University  
Mark Thompson, Quinnipiac University
3. *"Is the Average Workweek in Manufacturing Still a Valid Leading Indicator: A Nonlinear Perspective"*  
Stuart Glosser, University of Wisconsin-Whitewater
4. *"On the Optimal Timing of Foreign Aid: Theory and Empirical Evidence"*  
Georgios Karras, University of Illinois-Chicago

## Discussants:

1. Ufuk Devrim Demirel, University of Colorado-Boulder
2. Sagarika Mishra, Western Michigan University
3. Dieter Nautz, Goethe University Frankfurt
4. Blen Solomon, Grand Valley State University

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

**Session 3f: Effect of Immigrants on Host Countries**

Chair: Roger White, Franklin & Marshall College

1. *"Immigration, Wages and Economic Growth: Evidence from U. S. Data"*  
Saleheen Khan, Minnesota State University  
Faridul Islam, Utah Valley State College
2. *"Immigration, Outsourcing and Tax Burden on Labor: Evidences from OECD countries"*  
Sudeshna Pal, West Virginia University  
Santiago M. Pinto, West Virginia University

3. *“Expenditures by Hispanic Consumers: A Major Market of Many Modules”*  
Geoffrey Paulin, Bureau of Labor and Statistics
4. *“Measuring Differences in the Effects of Immigrants and Cultural Distance on State-Level Exports”*  
Roger White, Franklin & Marshall College  
Bedassa Tadesse, University of Minnesota-Duluth

Discussants:

1. Peter Mueser, University of Missouri-Columbia
2. Martin Sandbu, University of Pennsylvania
4. Chih-wei Wang, Vanderbilt University

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 3g: Contemporary Advances in Social Economics: Certain Heterodox Approaches**

Organized by Bruce Pietrykowski, University of Michigan-Dearborn, for the Association for Social Economics

Chair: Joel C. Magnuson, Portland Community College and Portland State University

1. *“Private School Competition and Public School Performance in Arizona”*  
Estelle Dauchy, University of Michigan
2. *“Mindful Ecology and Economy: Integrating Buddhism and Institutionalism into the Community Corporation for Sustainability”*  
Joel C. Magnuson, Portland Community College and Portland State University
3. *“Towards an Understanding of Organisational Transformation Through Ethical Enquiry”*  
Bronwen Rees, Anglia Ruskin University  
John Wilson

Discussants:

1. TBA
2. Bronwen Rees, Anglia Ruskin University
3. Joel C. Magnuson, Portland Community College and Portland State University

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 3h: Exchange Rates II**

Chair: Youngqing Wang, University of Wisconsin-Sheboygan/Manotowoc

1. *“Comparing Two Exchange Rate Regimes Under Purchasing Power Disparity”*  
Deergha Adhikari, University of Louisiana - Lafayette
2. *“Source of Real Exchange Rate Fluctuations: The Case of GCC Countries”*  
Sami Alabdulwahab, Southern Illinois University-Carbondale
3. *“Econometric Analysis of U.S. Exchange Rate”*  
David B. Crary, Eastern Michigan University
4. *“Thursday Effect of the Forward Premium Puzzle”*  
Liang Ding, Macalester College

Discussants:

1. Ahmed Abou-Zaid, Southern Illinois University
2. Marzieh Bolhassani, University of Wisconsin-Milwaukee
3. Paul T. McGrath, Purdue University Calumet
4. Hyeonwoo Kim, Auburn University

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 3i: Labor Economics**

Chair: Virginia Shingleton, Valparaiso University

1. *“Estimating and Explaining the Effects of College Quality and GPA on Earnings Levels and Growth”*  
Jonathan Gemus, Northwestern University
2. *“Interindustry Wage Differentials and the Gender Wage Gap in Taiwan”*  
Hwei Lin Chuang, National Tsing Hua University  
Eric S. Lin, National Tsing Hua University
3. *“Market Structure and Wage Discrimination”*  
Sonam Gupta, University of Arizona  
Ronald L. Oaxaca, University of Arizona

Discussants:

1. Stephanie Martin, Allegheny College
2. Sumanta Mukherjee, University of Kansas
3. Peter A. Groothuis, Appalachian State University

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 3j: Labor and Health Economics**

Organized by Stephen A. Woodbury, Michigan State University/WE Upjohn Institute

Chair: Stephen A. Woodbury, Michigan State University/WE Upjohn Institute

1. *"Down from the Mountain: Skill Upgrading and Wages in Appalachia"*  
Chris Bollinger, University of Kentucky  
Kenneth R. Troske, University of Kentucky  
James P. Ziliak, University of Kentucky
2. *"The Impact of Health Insurance Tax Credits on Health Insurance Coverage of Low Income Single Women"*  
Stephen A. Woodbury, Michigan State University/WE Upjohn Institute  
Merve Cebi, Michigan State University
3. *"Teenage Childbearing and Maternal Schooling Outcomes: Evidence from Matching"*  
Ye Zhang, Indiana University-Purdue University Indianapolis  
Seth Sanders, Jeffrey Smith

Discussants:

1. Kristen Keith, University of Toledo
2. Donna M. Anderson, University of Wisconsin-La Crosse
3. Lucie Schmidt, Williams College

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 3k: Legal Infrastructure and the Formal and Informal Sectors**

Chair: Daniel Chen, Harvard University

1. *"The Legal Environment and Finance Availability in Transition Economies: An Ordered Probit Analysis"*  
Goran Skosples, Ohio Wesleyan University
2. *"Informal Sector in Developing Countries: Measurement and Interaction with the Formal Sector"*  
Mukti P. Upadhyay, Eastern Illinois University  
George Lesica, Eastern Illinois University
4. *"The Illinois Minimum Wage: A Status Report"*  
Joseph Persky, University of Illinois-Chicago  
Sharon H. Mastracci, University of Illinois at Chicago

Discussants:

1. TBA
2. Gayle A. Morris, Edinboro University of Pennsylvania
3. Maude Toussaint Comeau, Federal Reserve Bank of Chicago

*Friday, March 14, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 3l: Information Economics**

Chair: TBA

1. *"Endogenous Timing, Payoff Externalities and Informational Cascades"*  
Manaswini Bhalla, Pennsylvania State University
2. *"Coordination Externalities in Federal Systems"*  
Antoine Loeper, Northwestern University
3. *"Strategic Communication with an Informed Principal and Contingent Information"*  
Andrew McGee, Ohio State University
4. *"Competing Informed Principals & Justification for Representative Democracy"*  
Helena Poon, Georgetown University

Discussants:

1. Katharine Anderson, University of Michigan
2. Helena Poon, Georgetown University
3. Xiaojing Li, Ohio State University
4. Odilon Camara, University of Illinois

*Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.*

### Session 4a: Teaching Undergraduate Economics

Chair: George Monsma, Calvin College

1. *"Moving the Curriculum into the Twenty-First Century: Recent Economic Theory and Undergraduate Economics"*  
William D. Ferguson, Grinnell College
2. *"Student 'Guides' for Mastering the Expected Proficiencies in the Economics Major"*  
W. Lee Hansen, University of Wisconsin-Madison
3. *"40 Years of Bad Scores: Are Economic Principles Students Really That ObTUCE?"*  
Courtenay C Stone, Ball State University  
DeVon Yoho, Ball State University
4. *"Using the KISS Principle, Common Sayings and Everyday Items to Enhance Learning of Economic Concepts"*  
Paul R. Watro, Jefferson Community & Technical College

Discussants:

1. James C. Fisher, Miami University
2. Robert P. Cunningham, Alma College
3. Scott R. Steele, Berea College
4. Kathy Parkison, Indiana University Kokomo

*Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.*

### Session 4b: Skin Color, Race, and Economic Outcomes

Organized by Joni Hersch, Vanderbilt University

Chair: Joni Hersch, Vanderbilt University

1. *"The Behaviors and Racial Identities of Mixed-Race Teenagers"*  
Susan L. Averett, Lafayette College  
Howard N. Bodenhorn and Christopher S. Ruebeck, Lafayette College
2. *"Am I Still Too Black for You?: Schooling and Secular Change in Skin Tone Effects"*  
Linda Datcher Loury, Tufts University
3. *"Is Parental Love Colorblind? Allocation of Resources within Mixed Families"*  
Marcos A. Rangel, University of Chicago
4. *"Skin Shade and Inter-Ethnic Wage Differences: New Evidence"*  
William A. Darity, Jr., Duke University  
Arthur Goldsmith, Washington and Lee University  
Darrick Hamilton, New School for Management and Urban Policy

Discussants:

1. Patrick L. Mason, Florida State University
2. Joni Hersch, Vanderbilt University
3. Patrick L. Mason, Florida State University
4. Joni Hersch, Vanderbilt University

*Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.*

### Session 4c: CSWEP - Immigrants and Labor Markets in the U.S.

Organized by Anna Paulson, Federal Reserve Bank of Chicago

Chair: Mary Arends-Kuenning, University of Illinois at Urbana-Champaign

1. *"The Impact of Hispanic Immigrants on Occupation and Wages"*  
Maude Toussaint Comeau, Federal Reserve Bank of Chicago
2. *"How do U.S. Employers Evaluate Foreign Training? Evidence from the Nursing Labor Market"*  
Mary Arends-Kuenning, University of Illinois at Urbana-Champaign
3. *"The Effects of H-1B Visa Increase on Native Workers in Computer Science and Engineering"*  
Serena Hsueh-Chin Huang, University of Kansas
4. *"Using Household Survey Data to Evaluate an NGO Program in Vietnam: an Evaluation of the SPELL Program in Vietnam"*  
Paul Glewwe, University of Minnesota

Discussants:

1. Susan Pozo, Western Michigan University
2. Yukako Ono, Federal Reserve Bank of Chicago
3. Gabriella Bucci, DePaul University
4. Jonathan Fox, University of Arizona

Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.

**Session 4d: Consumer Payment Choice: Payment Cards and Cash?**

Organized by Scott Schuh and Marc Anthony Fusaro

Chair: Marc Fusaro, East Carolina University

1. *"Microfoundations of Two-sided Markets: The Payment Card Example"*  
Zhu Wang, Federal Reserve Bank of Kansas City
2. *"Why are (some) Consumers (finally) Writing Fewer Checks: The Role of Payment Characteristics"*  
Joanna Stavins, Federal Reserve Bank of Boston
3. *"Gift Cards vs. Cash: The Effect of Monetary Format on the Mental Accounting of Windfalls"*  
Tim Silk, University of British Columbia  
Laura Smarandescu, Iowa State University
4. *"Debit Card and Cash Usage: A Cross-Country Analysis"*  
Eugene Amromin, Federal Reserve Bank of Chicago

Discussants:

1. Marc Fusaro, East Carolina University
2. Eugene Amromin, Federal Reserve Bank of Chicago
3. Sumit Agarwal, Bank of America
4. Ravi Samitamana, University of Illinois at Chicago

Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.

**Session 4e: Topics in Empirical Macroeconomics**

Organized by N. Kundan Kishor, University of Wisconsin-Milwaukee

Chair: N. Kundan Kishor, University of Wisconsin-Milwaukee

1. *"The Long-Run Risk in Consumption and Equity Premium Puzzle: New Evidence Based on Improved Inference"*  
Jun Ma, University of Alabama
2. *"Does the Real Term Structure Forecast Consumption Growth?"*  
Kwok Ping Tsang, University of Washington
3. *"Has the Asymmetric Information between Federal and Private Forecasters Changed in the 90's?"*  
N Kundan Kishor, University of Wisconsin-Milwaukee
4. *"Do Survey Forecasts Show Evidence of Least Square Learning?"*  
Sagarika Mishra, Western Michigan University  
Mathew Higgins, Western Michigan University

Discussants:

1. Kwok Ping Tsang, University of Washington
2. N. Kundan Kishor, University of Wisconsin-Milwaukee
3. Jun Ma, University of Alabama
4. George Karras, University of Illinois at Chicago

Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.

**Session 4f: Exchange Rates and Trade**

Chair: Wilfrid Csaplar, Jr., Bethany College

1. *"The Impact of Exchange Rate Uncertainty on the Commodity Trade between the United States and Canada"*  
Marzieh Bolhassani, University of Wisconsin-Milwaukee
2. *"Contagious Currency Crises: How Important is Trade Channel?"*  
Saleheen Khan, Minnesota State University  
Faridul Islam, Utah Valley State College  
Shakil Quayes, Arizona State University
3. *"The New Wave of Foreign Reserves Accumulations in Emerging Economies: Determinants and Sustainability"*  
Salem Nechi, Queen's University  
Huw Lloyd-Ellis, Queen's University
4. *"An Investigation of the Effects of Exchange Rate Volatility on Exports in East Asia"*  
Dilara Tas, Southern Illinois University-Carbondale  
Subhash C. Sharma, Southern Illinois University

Discussants:

1. Wei Sun, Grand Valley State University
2. John Mutti, Grinnell College

3. Norman C. Miller, Miami University
4. Shawn Osell, Minnesota State University-Mankato

*Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.*

#### **Session 4g: Portfolio Investment**

Chair: TBA

1. *"International Asset Portfolio in the NOEM model"*  
Trung Bui, Georgetown University
2. *"Can Ambiguity Aversion explain the Equity Home Bias?"*  
Koralai Kirabaeva, Cornell University
3. *"The Quantile Story About BRIC Funds"*  
Wendy Ku, University of Illinois at Chicago  
Richard Kang, University of Illinois at Chicago
4. *"KLICing There and Back Again: Portfolio Selection Using the Empirical Likelihood Divergence and the Hellinger Distance"*  
M. Ryan Haley, University of Wisconsin-Oshkosh

Discussants:

1. Vuslat Us, Central Bank of the Republic of Turkey
2. Manaswini Bhalla, Pennsylvania State University
3. Sy Sarkarat, West Virginia University - Parkersburg
4. Seth H. Huang, Cornell University

*Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.*

#### **Session 4h: Emigration's Effect on Source Countries**

Chair: Bedassa Tadesse, University of Minnesota-Duluth

1. *"The Impacts of Risk and Uncertainty on Remittances Flows into Latin America"*  
Blen Solomon, Grand Valley State University  
Sisay Asefa, Western Michigan University
2. *"Emigration's Impact on the Labor Market of the Source Country: Evidence from Mexico"*  
Arina Viseth, University of Delaware
3. *"Immigration, Cultural Distance and Trade: A Study of Nine OECD Host Countries"*  
Roger White, Franklin & Marshall College  
Bedassa Tadesse, University of Minnesota-Duluth

Discussants:

1. Puneet Vatsa, Southern Illinois University-Carbondale
2. Nicholas Sly, Michigan State University
3. Kyriacos Aristotelous, Otterbein College

*Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.*

#### **Session 4i: The Schooling Termination Decision and the Supply and Demand for Higher Education**

Chair: David Cadden, Quinnipiac University

1. *"A New Test of Borrowing Constraints for Education"*  
Meta Brown, University of Wisconsin-Madison  
John Scholz, University of Wisconsin  
Anath Seshadri, University of Wisconsin
2. *"Is the Dropout Decision Influenced by School Choice or Graduation Standards?"*  
Glenn Knowles, University of Wisconsin-La Crosse
3. *"Brain Drain and Public Funding for Higher Education"*  
Linnea Polgreen, University of Iowa
4. *"The Demand for and Supply of Public Higher Education"*  
Tom Watkins, Eastern Kentucky University

Discussants:

1. Tin-Chun Lin, Indiana University Northwest
2. Paul D. Melvin II, Southern Illinois University
3. Andrew McGee, Ohio State University
4. Jonathan Gemus, Northwestern University

Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.

**Session 4j: Labor Markets for Professional Athletes**

Chair: James Hill, Central Michigan University

1. *“Correcting for Survival Effects in a Cross Section Wage Equation Using NBA and MLB Data”*  
Peter A. Groothuis, Appalachian State University  
James Hill, Central Michigan University
2. *“The Collective Bargaining Effects of NBA Player Productivity Dynamics”*  
Jahn Hakes, Albion College  
Chad Turner, Nicholls State University
3. *“Effects of Major League Baseball on Economic Development in the Dominican Republic”*  
Carrie Meyer, George Mason University

Discussants:

1. Elias Walsh, University of Michigan
2. Paul J. Schoofs, Ripon College
3. Todd Pugatch, University of Michigan

Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.

**Session 4k: Developing Country Labor Markets and Employment**

Organized by Peter F. Orazem, Iowa State University

Chair: Peter F. Orazem, Iowa State University

1. *“Are Mexican and US Workers Complements or Substitutes”*  
Raymond Robertson, Macalester College
2. *“Labour Mobility and Interregional Development Disparity: Theory and Evidence from China”*  
Ding Lu, Sophia University
3. *“Off-Farm Employment Opportunities and Educational Attainment in Rural China”*  
William W. McGuire, Normandale College  
Belton Fleisher, Ian Sheldon
4. *“Firing Cost and Firm Size: A case study of Sri Lanka’s Severance Pay System”*  
Peter F. Orazem, Iowa State University  
Babatunde Abidoye and Milan Vodopivec

Discussants:

1. Vinod V. Sharma, The Ohio State University
2. Ryo Takashima, Washington & Jefferson College
3. Charles Vehorn, Radford University
4. Paul Isely, Grand Valley State University

Friday, March 14, 2008, 3:15 p.m.-5:00 p.m.

**Session 4l: Undergraduate Paper Session: How Economic Agents Behave**

Organized by Joyce Burnette, Wabash University

Chair: Joyce Burnette, Wabash University

1. *“What contributed to the racial difference in declining teenage fertility rates in the US after 1991?”*  
Zhichun Ying, Williams College
2. *“Explaining Test Score Variation in South Dakota Schools”*  
Jacob Mortenson, University of South Dakota
3. *“Incompetent Subsidization and Inefficient Consumption: A Lump Sum Analysis of the Health Care Expenditures of America’s Elderly”*  
David Benson, University of Memphis
4. *“Weather Derivatives: Are they a Successful Risk Management Approach for Baseball Franchisers?”*  
Matthew Bickert, Wilkes University  
Leslie Bortz, Wilkes University

Discussants:

1. Jennifer Smith, Illinois Wesleyan University
2. Shilpi Kapur, Washington University
3. Todd C. Neumann, University of CA Merced
4. Russell D. Kashian, University of Wisconsin-Whitewater

Friday, March 14, 2008, 5:15 p.m.-6:15 p.m.

**C. Woody Thompson Lecture**

Speaker: Eric Maskin, 2007 co-recipient of the Nobel Prize in Economics and Albert O. Hirschman Professor in the School of Social Science at the Institute for Advanced Study.

Friday, March 14, 2008, 6:15 p.m.-7:00 p.m.

### **CWT Reception**

All registered attendees welcome

Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.

### **Session 5a: Understanding Learning and Performance in Undergraduate Economics**

Chair: Laura Boyd, Denison University

1. *"Diligence Joins Math Skills to Predict Student Performance in Principles of Microeconomics"*  
Lee E. Erickson, Taylor University  
Patricia A. Erickson, Taylor University
2. *"Who Participates in On-line Simulations? Results from MarketSim"*  
Tod S. Porter, Youngstown State University
3. *"How Much Math Do Students Really Need to Succeed in Business and Economics Statistics? An Ordered Probit Analysis"*  
Courtenay C Stone, Ball State University  
Jeffrey J. Green, Ball State University  
Abera Zegeye, Ball State University  
Thomas A. Charles, Ball State University
4. *"Analysis of Rote Learning on Multiple-Choice Economics Exams"*  
Kathleen Vinlove, Park University

Discussants:

1. Mark J. Eschenfelder, Robert Morris University
2. Carol Scotton, Knox College
3. W. Lee Hansen, University of Wisconsin-Madison
4. Richard Measell, Saint Mary's College

Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.

### **Session 5b: Public School Performance and Charter Schools**

Chair: Lawrence J. Gomes, University of Wisconsin-Washington County

1. *"An Analysis of Financing, Equity, and Quality Characteristics of Michigan Charter Schools"*  
Oded Izraeli, Oakland University  
Kevin Murpy, Oakland University
2. *"Teacher Quality and Student Performance in Public Schools: The Case of Pennsylvania"*  
Tin-Chun Lin, Indiana University Northwest
3. *"Compensation in Public Schools: Flexibility in the District Salary Schedule"*  
Stephanie Martin, Allegheny College
4. *"Efficiency Analysis of Chicago Public High Schools"*  
Paul D. Melvin II, Southern Illinois University  
Subhash C. Sharma, Southern Illinois University

Discussants:

1. Helen Roberts, University of Illinois at Chicago
2. Glenn Knowles, University of Wisconsin-La Crosse
3. Meta Brown, University of Wisconsin-Madison
4. Estelle Dauchy, University of Michigan

Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.

### **Session 5c: Gender in Labor Markets**

Chair: Gail Shields, Central Michigan University

1. *"The Gender Gap in the Market for Funeral Directors: Are Regulations to Blame?"*  
David Harrington, Kenyon College  
Alison Cathles  
Kathy Krynski, Kenyon College
2. *"The Effects of Race Ethnicity and Geography on the Self-Employment of American Women"*  
Dennis H. Sullivan, Miami University  
Erin Moody, University of Maryland

3. *"The Effect of IT on the Publication Gap Between Women and Men in Academia"*  
Anne E. Winkler, University of Missouri-St Louis  
Sharon G. Levin, University of Missouri-St. Louis  
Paula E. Stephan, George State University
4. *"An Application of the Hierarchical Theory of Occupational Segregation: A Case Study Using Firm-Level Data from a Regional Grocery Store Chain"*  
Dina Shatnawi, University of Arizona  
Ronald L. Oaxaca, University of Arizona  
Michael Ransom, Brigham Young University

Discussants:

1. Angelo Mele, University of Illinois at Urbana-Champaign
2. Scott D. Drewianka, University of Wisconsin-Milwaukee
3. Kathleen Deloughery, Ohio State University
4. Peter F. Orazem, Iowa State University

Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.

### Session 5d: Microeconomics

Chair: Gregory Falls, Central Michigan University

1. *"Team Incentives for Managing Competition"*  
Jaesoo Kim, Michigan State University  
Sehoon Bang, Michigan State University
2. *"An Experimental Study of Gender Differences in Leadership"*  
Mana Komai, St Cloud State University
3. *"Does Sex Sell? A Look at the Effects of Sex and Violence on Motion Picture Revenues"*  
David Switzer, St Cloud State University  
David M. Lang, California State University, Sacramento
4. *"Impacts of Computer or Internet Use at Home on the Allocation of Household Time"*  
Tadesse Wodajo, Western Michigan University

Discussants:

1. Michael Rapp, University of Wisconsin-Madison
2. Najiba Benabess, Norwich University
3. TBA
4. Gregory Falls, Central Michigan University

Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.

### Session 5e: Capital Investment

Chair: Ellis Heath, West Virginia University

1. *"Estimating Capital Investment with Financial Constraints: Comparison of Tobin's q and Real Options Approaches"*  
Hirokatsu Asano, Asia University
2. *"Modeling Hedge Fund Returns using Fundamental Variables"*  
Nandita Das, Wilkes University
3. *"Application of Economics and Financial Decision Rules In Investment Evaluation"*  
Sy Sarkarat, West Virginia University at Parkersburg  
Vijay Shah, West Virginia University at Parkersburg

Discussants:

1. Stefan Avdjiev, Southern Methodist University
2. Zhimin Wang, Southern Illinois University Carbondale
3. Koralai Kirabaeva, Cornell University

Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.

### Session 5f: Trade and Labor Markets

Chair: Bichaka Fayissa, Middle Tennessee State University

1. *"The Impact of Minimum Wages on Employment: Evidence from China"*  
Jinlan Ni, University of Nebraska at Omaha  
Guangxin Wang, Zhejiang University  
Xianguo Yao, Zhejiang University
2. *"Possible Linkages between Trade Restrictions and Labor Standards"*

- Areerat Kichkha, Southern Illinois University Carbondale
3. *“Labor Market Turnover, Firm Technology Choice, and Trade Preferences”*  
Nicholas Sly, Michigan State University
  4. *“Relative Home Country Economic Development and the Immigrant-Trade Link: Evidence from Australia”*  
Bedassa Tadesse, University of Minnesota-Duluth  
Roger White, Franklin and Marshall College

Discussants:

1. Ewa Werchola, University of Illinois at Chicago
2. Galina An, Kenyon College
3. Sonam Gupta, University of Arizona
4. Jinlan Ni, University of Nebraska at Omaha

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

### **Session 5g: Financial Market Responses to Shocks and Crises**

Chair: Vuslat Us, Central Bank of the Republic of Turkey

1. *“Foreign Banks, Economic Shocks and Credit Allocation: The Case of Bulgaria”*  
H. Evren Damar, SUNY College at Brockport
2. *“Bank Lending Over Business Cycles: Evidence from Pooled Data”*  
Eungmin Kang, St. Cloud State University  
Mary Edwards, St Cloud State University  
Artatrana Ratha, St Cloud State University
3. *“A Panel Study on Analyzing the Structure of the Turkish Banking Sector After the 2001 Crisis”*  
Vuslat Us, Central Bank of the Republic of Turkey  
Kivılcım Metin-Ozcan, Bilkent University

Discussants:

1. Shiva Sikdar, Iowa State University
2. Liang Ding, Macalester College

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

### **Session 5h: Purchasing Power Parity**

Organized by Ming Chien Lo

Chair: Ming Chien Lo, St. Cloud State University

1. *“The Real Exchange Rate Across Time and Regimes”*  
William Craighead, Miami University
2. *“An Investigation of Factors Influencing Real Exchange Rate Movements: Revisiting Rogoff’s PPP Puzzle”*  
Yamin Ahmad, University of Wisconsin-Whitewater
3. *“A Bayesian Analysis of Exchange Rate Dynamics”*  
Ming Chien Lo, St. Cloud State University  
James Morley, Washington University
4. *“Examining the Impact of Globalization on the Disinflation Period of Turkey”*  
Aytul Ganioglu, Central Bank of Turkey

Discussants:

1. Ming Chien Lo, St. Cloud State University
2. William Craighead, Miami University
3. Yamin Ahmad, University of Wisconsin-Whitewater
4. Justin Pierce, Georgetown University

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

### **Session 5i: Health Economics I**

Chair: TBA

1. *“Sexual Abuse and Educational Achievement: Evidence from Sibling Fixed Effects”*  
Heinrich Hock, Florida State University
2. *“The Economic and Health Impacts of Hurricanes in Mexico”*  
Todd Pugatch, University of Michigan  
Dean Yang, University of Michigan

Discussants:

1. Daifeng He, Washington University
2. Donka Mirtcheva, University of Illinois-Chicago

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

**Session 5j: Undergraduate Paper Session: Modeling Markets**

Organized by Joyce Burnette, Wabash College

Chair: Michael Hemesath, Carleton College

1. *"Stock Index Pricing with Random Walk and Agent-Based Models"*  
Scott Swisher, Illinois Wesleyan
2. *"Trust, Cooperation, and Reciprocal Altruism Amongst Truckers: Comparing Experimental Findings with On-the-job Behavior"*  
Derek Ganzhorn, University of Minnesota-Morris
3. *"Modeling the US Corn Market During the Ethanol Boom"*  
Bethany Vittetoe, Knox College
4. *"Can Success Be Bought? An In-Depth Look at Professional Sports Leagues"*  
Jennifer Steckelberg, Buena Vista University

Discussants:

1. Dale Bremmer, Rose-Hulman Institute of Technology
2. Jonathan Powers, Knox College
3. Lyubov Kurkalova, North Carolina A&T State University
4. Robert Lemke, Lake Forest College

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

**Session 5k: Business Cycles**

Organized by N. Kundan Kishor

Chair: N. Kundan Kishor, University of Wisconsin-Milwaukee

1. *"Modeling Smooth Structural Changes in the Trend of U.S. Real GDP"*  
Walter Enders, University of Alabama  
Ting Qin, St Cloud State University
2. *"What Caused the 'Great Moderation'?: International Evidence from Regime Switching Model with Time-varying Transition Probabilities"*  
Peter Summers, Texas Tech University  
Penny Smith, University of Melbourne
3. *"Business Conditions, Stock Market Volatility, and Expected Return"*  
Yunmi Kim, University of Washington  
Chang-Jin Kim and Charles Nelson

Discussants:

1. Peter Summers, Texas Tech University
2. N. Kundan Kishor, University of Wisconsin-Milwaukee
3. David B. Crary, Eastern Michigan University

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

**Session 5l: Utilities and Regulation**

Chair: TBA

1. *"Impact of Telecommunications Industrial Policy of China on Productive Efficiency: Based on Data Envelopment Analysis"*  
Jinmei Chen, Liaoning University  
Robert Guell, Indiana State University  
Xiaoyi Wang and Zhiwen Zheng
2. *"Post-Restructuring Investment in Electric Generation"*  
Emma Nicholson, Georgetown University
3. *"Capital Structure and the Product Market: the Case of European Electricity Markets"*  
Anna Toldra Simats, Northwestern University  
Jerome Reboul
4. *"Regulatory Stability and Organizational Form"*  
Nathan Wilson, University of Michigan

Discussants:

1. Rafael Tenorio, DePaul University
2. John D. Bitzen, North Dakota State University
3. TBA
4. Emma Nicholson, Georgetown University

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

**Session 5m: Econometrics I**

Chair: Jong Hun Kim, Rose-Hulman Institute of Technology

1. *"Measurement with Some Theory: Validating DSGE Models with Sign Restrictions"*  
Matthias Paustian, Bowling Green State University  
Fabio Canova, Universitat Pompeu Fabra
2. *"Explosive Roots in Level Vector Autoregressive Models"*  
Hammad Qureshi, Ohio State University
3. *"An Efficient MCMC Algorithm for Estimating DSGE Models"*  
Srikanth Ramamurthy, Washington University  
Siddhartha Chib
4. *"Executing Long Run Restrictions"*  
Leonard Kiefer, Texas Tech University  
Bill Dupor, Ohio State University

Discussants:

1. Srikanth Ramamurthy, Washington University
2. Elsy Thomas Kizhakethalackal, Western Michigan University
3. Sergey Popov, University of Illinois
4. Matthias Paustian, Bowling Green State University

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

**Session 5n: Political Economy I**

Chair: TBA

1. *"Competence and Ideology"*  
Odilon Camara, University of Illinois  
Dan Bernhardt, University of Illinois  
Francesco Squintani, Università degli Studi di Brescia
2. *"A Comparison of Republican and Democratic Fiscal Policy Rules"*  
Marc D. Hayford, Loyola University of Chicago
3. *"Should Military Uniforms carry the Union Label?"*  
Jonathan Lipow, Oberlin College  
Yosef Mealem, Academic College of Tel Aviv-Yafo  
Yossef Tobol, Ariel University Center of Samaria
4. *"Lies, Damn Lies, and Pre-Election Polls"*  
Elias Walsh, University of Michigan  
John DiNardo, University of Michigan

Discussants:

1. Antoine Loeper, Northwestern University
2. Souren Soumbatiants, Franklin University
3. Antoine Loeper, Northwestern University
4. Hadi Salehi Esfahani, University of Illinois at Urbana-Champaign

*Saturday, March 15, 2008, 8:00 a.m.-9:45 a.m.*

**Session 5o: Inequality, Wealth, and Development**

Chair: Douglas Agbetsiafa, Indiana University-South Bend

1. *"Inequality in Developing Countries: An Empirical Assessment"*  
Minh Quang Dao, Eastern Illinois University
2. *"The Happier, the Richer?"*  
Guanyi Ben Li, University of Colorado-Boulder  
Yi Lu, University of Hong Kong
3. *"Another Empirical Look at the Kuznets Curve"*  
Gyan Pradhan, Westminster College  
Rabindra N. Bhandari, Westminster College  
Mukti Upadhyay, Eastern Illinois University
4. *"Can Southern African Countries Weather El Nino Phenomena?"*  
Charles Vehorn, Radford University  
Pralahd Kasturi

## Discussants:

1. Seth Gitter, Towson University
2. William W. McGuire, Normandale College
3. Douglas Agbetsiafa, Indiana University-South Bend
4. Raymond Robertson, Macalester College

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6a: The Teaching of Research and Writing for Economics Seniors**

Panel Discussion organized by John F. Olson, College of St. Benedict, and Fahima Aziz, Hamline University

Moderator: John F. Olson, College of St. Benedict

## Panelists:

1. Fahima Aziz, Hamline University
2. Michael Hemesath, Carleton College
3. Gary J. Krueger, Macalester College
4. John F. Olson, College of St. Benedict

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6b: Higher Education Outcomes**

Chair: Tom Watkins, Eastern Kentucky University

1. *"The Education Premium(s) and Modern Developments in Long-Term Trends"*  
James C. Fisher, Miami University
2. *"Estimating Education Production Functions Using Richer Student and Class Data Sets"*  
Matt Hendryx, Nimble Scholars  
John Deal, Manchester College
3. *"Fraternalities and Labor Market Outcomes"*  
Sergey Popov, University of Illinois  
Dan Bernhardt

## Discussants:

1. Linnea Polgreen, University of Iowa
2. Dennis H. Sullivan, Miami University
3. William D. Ferguson, Grinnell College

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6c: Development and Education**

Chair: Vinod V. Sharma, The Ohio State University

1. *"Promotion with and without Learning: Effect on Student Dropout"*  
Elizabeth King, World Bank  
Peter F. Orazem, Iowa State University  
Elizabeth M. Paterno, Ontario Ministry of Community and Social Services
2. *"The Abuelita Effect: the Impact of Grandparents on Children's Schooling and Health in Latin America"*  
Mary Arends, University of Illinois at Urbana/Champaign  
Susan Duryea, Inter-American Development Bank
3. *"The Returns to Flexible Post-secondary Education in Canada: The Effect of Delaying School"*  
Ana Ferrer, University of Calgary
4. *"FDI and Human Capital Accumulation in China"*  
Hong Zhuang, Indiana University-South Bend

## Discussants:

1. Oded Izraeli, Oakland University
2. Basit Zafar, Northwestern University
3. Courtenay C Stone, Ball State University
4. Guanyi Ben Li, University of Colorado-Boulder

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6d: Economics of Creativity and Innovation I**

Organized by Bruce A. Weinberg, Ohio State University

Chair: Bruce A. Weinberg, Ohio State University

1. *"Age and Great Invention"*  
Benjamin Jones, Northwestern University

2. *“Economic Effects of Colleges and Universities”*  
Subhra Saha, Ohio State University
3. *“Freedom and Openness in Scientific Research”*  
Scott Stern, Northwestern University
4. *“Scientific Leadership”*  
Bruce A. Weinberg, Ohio State University

Discussants:

1. TBA
2. Tristan Coughlin, University of Wisconsin-Milwaukee
3. Marcelo Mello, IBMEC-RJ
4. Steven Dust, Greater Cedar Valley Alliance

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

### **Session 6e: Integration, Interdependence, and Business Cycle Synchronization**

Chair: TBA

1. *“Multiple Determinants of Business Cycle Synchronization”*  
Cigdem Akin, George Washington University
2. *“Macroeconomic Stabilization in Emerging Markets: Are Optimal Policies Procyclical?”*  
Ufuk Devrim Demirel, University of Colorado-Boulder
3. *“Optimal Banking Sector Recapitalization”*  
Shiva Sikdar, Iowa State University  
P. Marcelo Oviedo, Iowa State University
4. *“Investigation of Economic Interdependence amongst the NAFTA Countries”*  
Puneet Vatsa, Southern Illinois University-Carbondale  
Subhash C. Sharma, Southern Illinois University-Carbondale

Discussants:

1. Stylianos Fountas, University of Macedonia
2. Leonard Kiefer, Texas Tech University
3. H. Evren Damar, SUNY College-Brockport
4. Dilara Tas, Southern Illinois University-Carbondale

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

### **Session 6f: Inflation and Exchange Rates**

Chair: Nelson Mark, University of Notre Dame

1. *“Do Disaster Probabilities Explain Forward Exchange Rate Premia?”*  
Nelson Mark, University of Notre Dame
2. *“Nonlinear Dynamics of Real Exchange Rates for Traded and Non-traded Goods”*  
Young-Kyu Moh, Texas Tech University
3. *“Real Interest Rates, Credit Constraints and Business Cycles in Emerging Economies”*  
Tao Peng, Michigan State University  
Raoul Minetti, Michigan State University
4. *“Enhancing Monetary Policy Outcomes Using Discretionary Fiscal Policy”*  
Norman P. Obst, Michigan State University

Discussants:

1. Hyuk Jae Rhee, University of Windsor
2. Christopher Gust, Federal Reserve Board
3. Robert Vigfusson, Federal Reserve Board
4. TBA

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

### **Session 6g: Deposit and Credit Risk Insurance**

Chair: Linus Wilson, University of Louisiana-Lafayette

1. *“Bank Concentration and Financial Constraints on Firm-Level Investment in Europe”*  
Ronald A. Ratti, University of Missouri-Columbia  
Sunglyong Lee, University of Missouri-Columbia
2. *“Counterparty Risk in Insurance Contracts: Should the Insured Worry about the Insurer?”*  
James R. Thompson, Queen’s University
3. *“Bank Runs, Closure Rules and the Cost of Deposit Insurance”*  
Min-Teh Yu, Providence University

## Discussants:

1. Jin Choi, DePaul University
2. Abdullah Kumas, Southern Methodist University
3. Ronald A. Ratti, University of Missouri-Columbia

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6h: International Trade I**

Chair: Norman C. Miller, Miami University

1. *"Free Trade Networks with Imperfect Competition"*  
Liaoliao Li, Southern Illinois University-Carbondale
2. *"Determinants of the Quality Margin in Trade"*  
Benjamin Mandel, University of California-Davis
3. *"Does Tariff have Regional Impacts on Wage Premium of Skills? The Application to the U.S. Metropolitan Areas"*  
Ryo Takashima, Washington & Jefferson College  
Subhayu Bandyopadhyay, Federal Reserve Bank of St. Louis
4. *"Foreign Direct Investment and Economic Growth in Developing Countries"*  
Dosse Toulaboe, Fort Hays State University  
Rory Terry, Fort Hays State University  
Thomas Johansen, Fort Hays State University

## Discussants:

1. Daniel A. Talley, Dakota State University
2. Yoshinori Kurokawa, SUNY at Buffalo
3. Nan Li, Ohio State University
4. Javed Yountas, Central Michigan University

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6i: Health Economics II**

Chair: Huan Ni, Kennesaw State University

1. *"The Impact of Medical Tourism on the U.S. Health Care Industry: Niche Market or Disruptive Innovation?"*  
Tricia Johnson, Rush University  
Andrew Garman, Rush University
2. *"Public Expenditure on Health-related R&D, Endogenous Growth and Welfare"*  
Thierry Laurent, University of Paris-Evry  
Stefano Bosi, University of Paris-Evry
3. *"Employer Health Benefit Costs and Demand for Part-time Labor"*  
Jennifer Schultz, University of Minnesota-Duluth  
David J. Doorn, University of Minnesota-Duluth

## Discussants:

1. Jebarai Asirvatham, University of Illinois at Urbana/Champaign
2. Hui-chen Wang, University of Mississippi
3. Mike Plotzke, Washington University

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6j: Marriage I**

Chair: Carole A. Green, University of South Florida

1. *"Household Production and Risk Aversion"*  
Scott D. Drewianka, University of Wisconsin-Milwaukee
2. *"Are those Cohabiting more like Married or more like Single Individuals? An Analysis across Europe"*  
Alicia Adsera, Princeton University
3. *"Linking Social Security retirement Benefits to Marital Status: Income and Consumption of Older Women Before and After Retirement"*  
Yanyuan Wu, University of Chicago

## Discussants:

1. Carole A. Green, University of South Florida
2. Tara Shankar Shaw, State University of New York at Buffalo
3. Alexander Bick, Goethe University

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6k: Undergraduate Paper Session: Understanding Growth and Decline**

Organized by Joyce Burnette, Wabash College

Chair: Joyce Burnette, Wabash College

1. *“Understanding Poverty in South Carolina through Spatial and Infrastructure Variables: The Black Belt and Interstate Approach”*  
Elizabeth Bradley, Furman University  
Michael Wise, Furman University
2. *“Inside Sub-Saharan Africa: An Empirical Cross-Country Study of Factors Which Cultivate Government Corruption and Politicide”*  
Rozlynd Vares, Clarion University of Pennsylvania
3. *“The Effect of Gender Inequality on Growth: A Cross-Country Empirical Study”*  
Quentin Brummet, Illinois Wesleyan University
4. *“Transportation, Tariffs, and the Minneapolis Flour Milling Industry, 1870-1930”*  
Tena Rytel, College of Saint Benedict

Discussants:

1. Louis Johnston, College of Saint Benedict
2. Bichaka Fayissa, Middle Tennessee State University
3. Sandra Trejos, Clarion University of Pennsylvania
4. Shreemoy Mishra, Oberlin College

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6l: Risk Aversion and the Effects of Precautionary Behaviors in Markets**

Organized by Gregory Kurtzon, Bureau of Labor Statistics

Chair: Vipul Bhatt, Ohio State University

1. *“Are ‘Bounced Check’ Loans Really Loans? Theory, Evidence and Policy”*  
Marc Fusaro, East Carolina University
2. *“The Impact of Inflation Targeting on the Relationship between Stock Returns and Inflation: International Evidence”*  
Unro Lee, University of the Pacific
3. *“Inflation Targeting in Canada: An Expected Loss Analysis by a DSGE Model with Trade Costs”*  
Hakan Yilmazkuday, Vanderbilt University

Discussants:

1. Marcelo Arbex, University of Windsor
2. Hakan Yilmazkuday, Vanderbilt University

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6m: Empirical Environmental Economics**

Organized by Allen Bellas, Metropolitan State University

Chair: Ian Lange, National Center for Environmental Economics

1. *“Overlapping Regulations: New Source Performance Standards and Tradable Permits”*  
Ian Lange, National Center for Environmental Economics  
Allen Bellas, Metropolitan State University
2. *“How Effective Are Permit Programs at Reaching Attainment? Nitrogen Oxides Abatement on Peak Generation Days”*  
Joshua Linn, University of Illinois-Chicago
3. *“Gender, Household Decision Making and Environmental Giving”*  
Debra Israel, Indiana State University
4. *“Spatially-Explicit Benefit Transfer Valuation of Ecosystem Services in West Michigan”*  
Paul Isely, Grand Valley State University  
Elaine Sterrett Isely, Annis Water Resources Institute  
Alan Steinman, Annis Water Resources Institute

Discussants:

1. Lea-Rachel Kosnik, University of Missouri-St. Louis
2. Allen Bellas, Metropolitan State University
3. Ian Lange, National Center for Environmental Economics
4. Arathi Bhaskar, Iowa State University

*Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.*

**Session 6n: Political Economy II**

Chair: TBA

1. *"Voting for Populism: The Role of Socio-Economic Factors in Iran's 2005 Presidential Elections"*  
Hadi Salehi Esfahani, University of Illinois at Urbana-Champaign  
Djavad Salehi-Isfahani, Virginia Tech  
Ali Hashemi, Virginia Tech
2. *"The Effect of Per Capita Tribal Payments on the Fertility, Education, and Capital Accumulation Decisions of Tribal Members"*  
James Hill, Central Michigan University  
Peter A. Groothuis, Appalachian State University
3. *"Direct Distribution of Rents in Native American Tribes"*  
Martin Sandbu, University of Pennsylvania
4. *"Economic Thought at Cahokia"*  
James Cicarelli, Roosevelt University

Discussants:

1. James Cicarelli, Roosevelt University
2. Paul Glewwe, University of Minnesota
3. TBA
4. Stanley Keil, Ball State University

Saturday, March 15, 2008, 10:00 a.m.-11:45 a.m.

**Session 6o: R&D and Growth**

Chair: Kishore G. Kulkarni, Metropolitan State College of Denver

1. *"R&D Intensity and the Real Interest Rate in the U.S."*  
Constantine Alexandrakis, University of Massachusetts Dartmouth
2. *"A Contribution to the Output Convergence Debate"*  
Mohammad Ashraf, University of North Carolina at Pembroke  
Khan A. Mohabbat, Northern Illinois University
3. *"Higher Education R&D Performance and Economic Growth: An Empirical Study on High-Income OECD Countries"*  
Ashraf Eid, King Fahd University of Petroleum and Minerals
4. *"Examining US Productivity: Knowledge Flows from Industry and Country Sources"*  
William Koch, Western Illinois University

Discussants:

1. Ayse Evrensel, Southern Illinois University Edwardsville
2. Guangyu Ma, Southern Illinois University-Carbondale
3. Constantine Alexandrakis, University of Massachusetts Dartmouth
4. Priniti Panday, Roger Williams University

Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.

**Session 7a: Undergraduate Paper Session: Labor Markets and Discrimination**

Organized by Joyce Burnette, Wabash College

Chair: Robert Lemke, Lake Forest College

1. *"Made in America (by Immigrants) How Protectionism Spurs Illegal Immigration"*  
Tim Larsen, Brigham Young University
2. *"The Division of Household Labor as an Explanation of Wage Differentials Based on Sexual Orientation"*  
Marina Gorsuch, Earlham College
3. *"Caste-Based Exclusion in Nepal's Communal Micro-Hydro Plants"*  
Bikul Tulachan, Hanover College
4. *"Recursive and Simultaneous Model Comparisons of Primary/Secondary Effects versus Male/Female Income and Substitutions Effects Throughout Time"*  
Alex Baldwin, University of South Dakota

Discussants:

1. Sudeshna Pal, West Virginia University
2. Fahima Aziz, Macalester College
3. William D. Ferguson, Grinnell College
4. Kristen Keith, University of Toledo

Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.

**Session 7b: American Economic History**

Chair: TBA

1. *"In Search of Productivity Shocks as a Cause of the Great Depression"*  
Sonam Gupta, University of Arizona
2. *"Jeffersonian Public Finance"*  
Roger S. Hewett, Drake University
3. *"Why Did the Infant Mortality Rate Decrease During the Great Depression? A Study to Determine the Components that Affected Infant Health"*  
Trevor Kollmann, University of Arizona
4. *"Evolution in Pre-Civil War Federal Land Policy: Cherry-Picking and the Problem of Refuse Land"*  
Shannon Mudd, Ursinus College

Discussants:

1. Jan DeVries, University of California-Berkeley
2. Laura Owen, DePaul University
3. Philip S. Salisbury, Economic and Population Trends
4. Victoria Mantzopoulos, University of Detroit Mercy

Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.

**Session 7c: Entry and Barriers to Entry**

Chair: TBA

1. *"Financial Intermediation, Learning and Entry"*  
Neelam Jain, Northern Illinois University
2. *"The Costs of Zoning Laws in Retail Markets: Convenience Stores"*  
Mitsukuni Nishida, University of Chicago
3. *"Sunk Cost Efficiency with Discrete Competitors"*  
Linus Wilson, University of Louisiana-Lafayette
4. *"Entry in the Nonprofit Sector and Competition for Donations"*  
Debra Yurenka, University of Chicago

Discussants:

1. Nathan Wilson, University of Michigan
2. Jaesoo Kim, Michigan State University
3. Richard Meyer Jr, Organometrics, Inc
4. Neelam Jain, Northern Illinois University

Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.

**Session 7d: Auctions and Bayesian Games**

Chair: TBA

1. *"Efficiency and Synergy in a Multi-Unit Auction with and without Package Bidding: an Experimental Study"*  
Dan Levin, Ohio State University
2. *"Common-Value Auctions with Two Bidders: When To Brag About What You Know"*  
Daniel Quint, University of Wisconsin-Madison
3. *"On the Existence of Monotone Pure Strategy Equilibria in Bayesian Games"*  
Philip Reny, University of Chicago
4. *"Information Aggregation in Common Value Asset Markets and the Efficient Markets Hypothesis"*  
Ricardo Serrano-Padial, University of Wisconsin-Madison

Discussants:

1. David Switzer, St Cloud State University
2. TBA
3. TBA
4. TBA

Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.

**Session 7e: Inflation Dynamics**

Chair: Stuart Glosser, University of Wisconsin-Whitewater

1. *"Demographic Inflationary Realities for the U.S."*  
Paul Hamilton, Marshall University
2. *"Dynamic Inflation Prediction Using Survey Information"*

- Peng Huang, Ripon College  
Lezheng Liu, Central University of Finance and Economics
3. *“What Drives inflation: Output Gap or Labor Income Share?”*  
Dandan Liu, Bowling Green State University

Discussants:

1. Stuart Glosser, University of Wisconsin-Whitewater
2. Kathryn Birkeland, University of Wisconsin-La Crosse
3. Dosse Toulaboe, Fort Hays State University

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 7f: Competition and Equilibrium**

Organized by Mario J. Crucini, Vanderbilt University

Chair: Chih-wei Wang, Vanderbilt University

1. *“Competitive Equilibrium Price Dispersion: Theory and Evidence”*  
Hakan Yilmazkuday, Vanderbilt University  
Mario J. Crucini, Vanderbilt University
2. *“International Competition and Inflation: a New Keynesian Perspective”*  
Christopher Gust, Federal Reserve Board  
Luca Guerrieri, Federal Reserve Board  
David Lopez-Salido, Federal Reserve Board
3. *“Trade Integration, Competition and the Decline in Exchange Rate Pass-Through”*  
Robert Vigfusson, Federal Reserve Board  
Christopher Gust, Federal Reserve Board  
Sylvain Leduc, Federal Reserve Board
4. *“International Commodity Price Dynamics and Business Cycles”*  
Chih-wei Wang, Vanderbilt University

Discussants:

1. Robert Vigfusson, Federal Reserve Board
2. Young-Kyu Moh, Texas Tech University
3. Wenjie Chen, University of Michigan
4. Radek Szulga, Carleton College

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 7g: Analyzing Mergers**

Chair: TBA

1. *“An Examination into Rationality and Efficiency of Mergers of Exchanges”*  
Jin Choi, DePaul University
2. *“How to Detect Anticompetitive Horizontal Mergers”*  
Kai Hüschelrath, Centre for European Economic Research (ZEW)
3. *“The Information Content of Deal Initiation: The Case of Mergers and Acquisitions”*  
Serif Aziz Simsir, Cornell University

Discussants:

1. Serif Aziz Simsir, Cornell University
2. TBA
3. TBA

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

### **Session 7h: International Trade II**

Chair: John Mutti, Grinnell College

1. *“Changing Nature of North-South Linkages: ‘Stylized Facts and Explanations’”*  
Cigdem Akin, George Washington University  
M. Ayhan Kose, International Monetary Fund
2. *“Is a Skill Intensity Reversal a Mere Theoretical Curiosity? Evidence from the U.S. and Mexico after the NAFTA”*  
Yoshinori Kurokawa, SUNY at Buffalo
3. *“U.S. and Latin American Stock Market Linkages”*  
Abdelmounaim Lahrech, Al Akhawayn University  
Kevin Sylwester, Southern Illinois University-Carbondale
4. *“Globalization and Productivity in a Developing Country”*

Justin Pierce, Georgetown University

Discussants:

1. Dipak Ghosh, Emporia State University
2. Liaoliao Li, Southern Illinois University-Carbondale
3. Cigdem Akin, George Washington University
4. TBA

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

**Session 7i: Post-Secondary Education in the US**

Chair: Meta Brown, University of Wisconsin-Madison

1. *"Hedonic Prices for College Tuition: Best Value Colleges in the U.S."*  
Kazuhisa Matsuda, Ohio Northern University
2. *"Local Spending by Traditional College Students: A Descriptive Analysis"*  
Paul A. Natke, Central Michigan University
3. *"Economic Indicators and Postsecondary Education Enrollment in the U.S."*  
Ravi Samitamana, University of Illinois at Chicago
4. *"Where Do International Students Go?: Case of Full-Time, Undergraduate, Degree-Seeking Students"*  
Kazuhisa Matsuda, Ohio Northern University

Discussants:

1. Richard A. Dunn, University of Wisconsin-Madison
2. Heinrich Hock, Florida State University
3. Matt Hendryx, Nimble Scholars
4. Yemisi Kuku, Iowa State University

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

**Session 7j: Behaviors Motivated by Risk**

Chair: TBA

1. *"Forecasting Risk Attitudes: Stereotypes and Individualized Information"*  
Philip J. Grossman, St Cloud State University
2. *"Tipping as Risk Sharing"*  
Steven Holland, Luther College
3. *"Financial Integration and Consumption Risk Sharing"*  
Yui Suzuki, Seton Hall University
4. *"Testing for Financial Market Contagion in the Asian Crises: A Parametric and a Nonparametric Approach Comparison"*  
Elsy Thomas Kizhakethalackal, Western Michigan University  
Yasemin Bardakci, St Cloud State University

Discussants:

1. Urvi Neelakantan, University of Illinois at Urbana-Champaign
2. Jahn Hakes, Albion College
3. Claude Lopez, University of Cincinnati
4. TBA

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

**Session 7k: Empirical Studies of Healthcare Utilization and Hospital Operations**

Chair: Annette Tomal, Wheaton College

1. *"The Cost Efficiency and Productivity of Californian Hospitals"*  
Usama Al-qalawi, Southern Illinois University-Carbondale  
Subhash C. Sharma, Southern Illinois University
2. *"The Impact of State Taxes on the Nonprofit Wage Differential of Hospital Workers"*  
Paul Byrne, Washburn University
3. *"Utilization of General Practitioner's Service in Canada and the United States: A Quantile Regression for Counts Analysis"*  
Chunping Liu, University of Guelph
4. *"Does the Entry of an Ambulatory Surgical Center Affect Hospital Surgical Output and Hospital Profit?"*  
Mike Plotzke, Washington University

Discussants:

1. Paul Hamilton, Marshall University
2. Joseph G. Eisenhauer, Wright State University
3. Ilya Rahkovsky, Michigan State University
4. Sedfka Beck, University of Illinois-Chicago

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

**Session 7I: Young Adult Risk Behaviors**

Chair: Katrina Davis, Indiana State University

1. *"Prices & Addictive Propensities: An Analysis of Adolescent Smoking Behavior"*  
Mir Ali, University of Toledo
2. *"The Economics of Youth Tobacco Use in India"*  
Renu Ann Joseph, University of Illinois-Chicago
3. *"To Train or to Drink?: Should Low Income Youth Skip the Training Programs and Just Head to the Bar?"*  
Todd C. Neumann, University of CA Merced
4. *"Identifying the Effects of College Roommates on Young Adult Health Risk Behaviors"*  
Nantaporn Plurphanswat, University of Illinois at Chicago

Discussants:

1. Una Okonkwo Osili, Indiana University-Purdue University at Indianapolis
2. Mary Arends, University of Illinois at Urbana/Champaign
3. Tanika Chakraborty, Washington University
4. Joseph J. Sabia, University of Georgia

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

**Session 7m: Theoretical and Experimental Environmental Economics**

Organized by Allen Bellas, Metropolitan State University

Chair: Allen Bellas, Metropolitan State University

1. *"An Experimental Test of the Kyoto Protocol"*  
Tristan Coughlin, University of Wisconsin-Milwaukee  
Matt McGinty, University of Wisconsin-Milwaukee
2. *"Accounting for Respondents' Uncertainty in Contingent Valuation with Bayesian Modeling"*  
Hui Li, Eastern Illinois University
3. *"Non-competitive Ex-vessel Pricing and the Impacts of Rationalization"*  
Harrison Fell, Resources for the Future
4. *"Minimum Participation Constraints in International Environmental Agreements"*  
Jonathan Fox, University of Arizona

Discussants:

1. Brian L. Scott, Washington College
2. Ian Lange, National Center for Environmental Economics
3. Joshua Linn, University of Illinois-Chicago
4. Hui Li, Eastern Illinois University

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

**Session 7n: Transportation Economics**

Chair: TBA

1. *"Greenhouse Gas Generating Energy Use in Intercity Freight: a Comparison of Truck and Intermodal Rail"*  
John D. Bitzen, North Dakota State University  
Theodore Keeler, University of California-Berkeley
2. *"Do Transportation Grids favor the Economically Advantaged? : A Case Study"*  
Timothy Miller, Denison University
3. *"The Economic Impact of the St. Louis Regional Airport"*  
Warren Richards, Southern Illinois University-Edwardsville  
John C. Navin, Timothy S. Sullivan, Southern Illinois University Edwardsville
4. *"Compensating Differentials and Rural Commuting Patterns: An Occupational Comparison"*  
Sheng Yang, Black Hills State University

Discussants:

1. Ryan M. Gallagher, Illinois Department of Revenue
2. TBA

3. Joseph Persky, University of Illinois-Chicago
4. Jian Zhou, University of Illinois at Chicago

*Saturday, March 15, 2008, 1:15 p.m.-3:00 p.m.*

**Session 7o: Growth and Output Shocks in Asian Economies**

Chair: Sandra Trejos, Clarion University of Pennsylvania

1. *“The Size of the SOE Sector and Economic Growth: An Empirical Study Based on Provincial Data of China”*  
Xianfeng Huang, Liaoning University  
Ping Li,  
Richard Lotspeich, Indiana State University
2. *“Symmetry of Shocks across China: a VAR Approach”*  
Yueying Lan, Auburn University-Montgomery
3. *“Efficiency, Technical Progress, and Scale of Economy in Post-reform China”*  
Tung Liu, Ball State University  
Kui-Wai Li and Lihong Yun, City University of Hong Kong
4. *“Country Openness and Output Growth in Asia”*  
Sandra Trejos, Clarion University of Pennsylvania

Discussants:

1. Ding Lu, Sophia University
2. Neal Olitsky, University of Iowa
3. Benjamin Jones, Northwestern University
4. Tao Peng, Michigan State University

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8a: Classroom Experiments in Undergraduate Economics**

Chair: Roger Hewett, Drake University

1. *“A Sustainable Development Experiment for the Classroom”*  
Steven Holland, Luther College
2. *“Using Box Office Revenues in the Economics Classroom: An Experiment”*  
David Lang, California State University-Sacramento
3. *“Team Learning Reinforcement: Creating Temporal Participation Incentives for Extrinsically Motivated Students through Bonus Rewards”*  
Ali Rassuli, Indiana University-Purdue University Fort Wayne

Discussants:

1. Paul R. Watro, Jefferson Community & Technical College
2. Steven C. Myers, University of Akron
3. Ana Ferrer, University of Calgary

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8b: Undergraduate Paper Session: Location, Location, Location: Migration and Neighborhoods**

Organized by Joyce Burnette, Wabash College

Chair: Joyce Burnette, Wabash College

1. *“Immigration in Rural Counties, 1950-2000: Waves or Ripples?”*  
Andrew Dust, Iowa State University
2. *“The Effect of Property Taxes on Elderly Residential Locations: A County-Level Analysis”*  
Corina Momaerts, University of Michigan
3. *“Estimating the Determinants of Migration in Nonmetropolitan Great Plains Counties”*  
Sean Flynn, University of South Dakota
4. *“Understanding the Factors Mitigating Foreclosure: The Effects of Neighborhood”*  
Rachael Grilley, Denison University

Discussants:

1. Joyce Burnette, Wabash College
2. Dave Benson, University of Memphis
3. Katrina Davis, Indiana State University
4. Peter Orazem, Iowa State University

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8c: Parent-Child Interaction**

Chair: Donna M. Anderson, University of Wisconsin-La Crosse

1. *"Tough Love and Intergenerational Altruism"*  
Vipul Bhatt, Ohio State University  
Masao Ogaki, Ohio State University
2. *"Modernization in a Segregated Society: Implications for Parental Preference for Children"*  
Tanika Chakraborty, Washington University
3. *"Family Size and Intergenerational Transfers - An Empirical Analysis of Chinese Household Data in a Three Generational Setting"*  
Jie Pan, University of Arkansas-Little Rock

Discussants:

1. Mark R. Kurt, University of Iowa
2. Donna M. Anderson, University of Wisconsin-La Crosse
3. Julie Gallaway, University of Missouri-Rolla

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8d: Networks in Trade, Work and Society**

Chair: Pinaki Bose, University of Memphis

1. *"Information Diffusion and Network Dynamics"*  
Katharine Anderson, University of Michigan
2. *"Informal Work Networks"*  
Marcelo Arbex, University of Windsor  
Dennis O'Dea, University of Illinois at Urbana-Champaign
3. *"Tolerance for Shirking in Exchange for Loyalty"*  
Vahe Lskavyan, Ohio University  
Vardges Melkonyan, Ohio University
4. *"Money, Markets and Trade Networks"*  
Hemant Patil, Southern Illinois University-Carbondale

Discussants:

1. Tadesse Wodajo, Western Michigan University
2. Kotaro Yoshida, Albion College
3. Souren Soumbatiants, Franklin University
4. William Blankenau, Kansas State University

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8e: Traffic Laws and Terrorism**

Chair: Reed Neil Olsen, Missouri State University

1. *"Targeting Party Policies: Are Certain Governments More Susceptible to Transnational Terrorism?"*  
Kathleen Deloughery, Ohio State University
2. *"Do Speed Cameras Reduce Traffic Accidents and Fatalities?"*  
Marcelo Mello, IBMEC-RJ  
Emanuel Ornelas, London School of Economics  
Daniela Ornelas, IBMEC-RJ
3. *"Gender Bias in the Enforcement of Traffic Laws: Evidence based on a New Empirical Test"*  
Brian Rowe, University of Michigan
4. *"Terrorism and Foreign Aid: An International Public Good Perspective"*  
Javed Younas, Central Michigan University  
Subhayu Bandyopadhyay, Federal Reserve Bank of St. Louis

Discussants:

1. Minh Quang Dao, Eastern Illinois University
2. Kai Hüscherlath, Centre for European Economic Research (ZEW)
3. Reed Neil Olsen, Missouri State University
4. Jonathan Lipow, Oberlin College

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8f: International Economics**

Chair: Younqing Wang, University of Wisconsin-Sheboygan/Manotowoc

1. *"Can Enforcement Constraints Explain Capital Flows After Financial Liberalizations?"*  
Julian P. Diaz, Bowdoin College
2. *"Commodity Trade, Financial Integration and International Consumption Risk Sharing"*  
Ergys Islamaj, Georgetown University
3. *"Cyclical Wage Movements in Emerging Markets Compared to Developed Economies: the Role of Interest Rates"*  
Nan Li, Ohio State University
4. *"Food Aid and African Agriculture"*  
Priniti Panday, Roger Williams University

## Discussants:

1. Walter Enders, University of Alabama
2. Magabe Maasa, St. Cloud State University
3. Elif Onmus, Georgetown University
4. Wilfrid W. Csaplar, Jr., Bethany College

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8g: Stock Price Movements**

Chair: Russell D. Kashian, University of Wisconsin-Whitewater

1. *"A Consumption-Based Decomposition of Stock Price Movements"*  
Stefan Avdjiev, Southern Methodist University  
Nathan Balke, Southern Methodist University
2. *"Stock Returns and Trading Volume in a Small Emerging Market: Empirical Evidence from Egypt"*  
Khaled Hanafy, Arab Academy of Science and Technology
3. *"Business (De-)Valuation: How German Corporations lost more than 15 Percent of Equity Value over Night"*  
Yassin Hankir, Johann Wolfgang Goethe University

## Discussants:

1. Natalia Khorunzhina, University of Pittsburgh
2. Anna Toldra Simats, Northwestern University
3. TBA

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8h: Economics, Philosophy, and Theology**

Chair: Frederick Tiffany, Wittenberg University

1. *"A Micro Economic/ Cognitive Exchange Theory of Organization"*  
Richard Meyer Jr, Organometrics, Inc.
2. *"Metaphor and Economic Science II"*  
Robert H. Renshaw, Renshaw Enterprises
3. *"Aggregate Supply, Aggregate Demand, and Stress Theory"*  
Philip S. Salisbury, Economic and Population Trends

## Discussants:

1. Sheng Yang, Black Hills State University
2. Debra Yurenka, University of Chicago
3. Dale Bremmer, Rose-Hulman Institute of Technology

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8i: Health Economics III**

Chair: Bichaka Fayissa, Middle Tennessee State University

1. *"Examining Consumer Heterogeneity in Dietary Choice: A Quantile Regression Approach to the Case of Added Sugars"*  
Jebaraj Asirvatham, University of Illinois at Urbana-Champaign  
Paul E. McNamara
2. *"An Empirical Analysis on Dynamic Effects of Health on Retirement Expectations"*  
Huan Ni, Kennesaw State University  
Hugo Benitez-Silva, SUNY Stony Brook
3. *"Does Access to Family Planning Services Improve Women's Welfare? Evidence on Dowries and Intra-Household Bargaining in Bangladesh"*  
Christina Peters, University of Colorado-Boulder
4. *"The Making of a Healthy State: Demographics, Policies, and Health Disparities"*

Hui-chen Wang, University of Mississippi  
 Su-Ying Liang, University of California, San Francisco

Discussants:

1. Mir Ali, University of Toledo
2. Audrey Laporte, University of Toronto
3. Kasey Buckles, University of Notre Dame
4. Renu Ann Joseph, University of Illinois-Chicago

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8j: Transitions from School to Work**

Organized by Dan Black, University of Chicago

Chair: Dan Black, University of Chicago

1. *"On the Economic Progress of African Americans"*  
 Dan Black, University of Chicago  
 S. Sanders and K. Charles
2. *"Examining the College Mismatch Hypothesis in the NLS97"*  
 Eleanor Dillon, University of Michigan  
 Jeffrey Smith, University of Michigan

Discussants:

1. Carole Green, University of South Florida
2. Timothy Miller, Denison University

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8k: Economics of Education**

Chair: Dennis Sullivan, Miami University

1. *"The Decline in Personal Saving Rate in the United States: Do High School Financial Education Requirements Matter?"*  
 Sedfka Beck, University of Illinois-Chicago
2. *"Work-Study: Time Use Tradeoffs among Employed Students and Implications for Well Being"*  
 Lonnie M. Golden, Penn State University-Abington  
 John Baffoe-Bonnie, Penn State Delaware County
3. *"Measuring the Effects of the 'Financial Fitness for Kids' Program for Early Elementary School Students in Chicago"*  
 Helen Roberts, University of Illinois at Chicago
4. *"Examining Interdistrict Transfers in Wisconsin"*  
 David Welsch, University of Wisconsin – Whitewater  
 Mark Skidmore, Michigan State University  
 Bambi Statz, University of Wisconsin-Whitewater

Discussants:

1. Elizabeth King, World Bank
2. Dina Shatnawi, University of Arizona
3. Nantaporn Plurphanswat, University of Illinois at Chicago
4. Dan Levin, Ohio State University

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8l: Econometrics II**

Chair: Sergey Popov, University of Illinois

1. *"On the Interpolation of Missing Dependent Variable Observations"*  
 Alex Medvedeff, University of Akron
2. *"Poisson Indices of Segregation"*  
 Angelo Mele, University of Illinois at Urbana-Champaign
3. *"How to Test Precise Hypotheses if we Must?"*  
 Jeffrey Mills, University of Cincinnati
4. *"Trace-based IM Test"*  
 Sergey Popov, University of Illinois

Discussants:

1. Jeffrey Mills, University of Cincinnati
2. Alex Medvedeff, University of Akron
3. Richard Kang, University of Illinois-Chicago

## 4. TBA

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8m: Gender, Intrahousehold Decision-making, and Valuing Environmental Benefits**

Organized by Debra Israel, Indiana State University

Chair: Debra Israel, Indiana State University

1. *"Gender, Household and Regional Differences in Water Consumption Choices"*  
Diane P. Dupont, Brock University
2. *"What is the Status of the Environmental Gender Gap?: A Case Study of Liberal Arts" Undergraduate Students"*  
Scott R. Steele, Berea College
3. *"Gender, Households, and Valuing Environmental Benefits"*  
Debra Israel, Indiana State University
4. *"Sturgeon Viewing as Nature Tourism: To What Extent are Viewing Experiences and the Resources Upon Which they Depend Valued by Participants?"*  
John R. Stoll, University of Wisconsin-Green Bay  
Robert Ditton, Michelle Stokes, and Lee Meyers

Discussants:

1. Richard Lotspeich, Indiana State University
2. Ian Lange, National Center for Environmental Economics
3. Subhra Bhattacharjee, Iowa State University
4. Harrison Fell, Resources for the Future

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8n: Regional Economics I**

Chair: TBA

1. *"Impact of Charter Schools on Residential Property Values"*  
Stanley Keil, Ball State University
2. *"Paying for The Schoolhouse: The Effect of Impact Fees on Home Prices"*  
John C. Navin, Southern Illinois University-Edwardsville  
Timothy S. Sullivan and Warren D. Richards, Southern Illinois University Edwardsville
3. *"Examining the Influence of State Government Expenditures on Small Business Births"*  
Kyle Prock, University of Akron
4. *"The Trail of Two Cities: How Wide is the Divergence in Economic Growth Indicators of Cleveland and Chicago"*  
Veronica Kalich, Baldwin Wallace College

Discussants:

1. Kyle Prock, University of Akron
2. Ashraf Eid, King Fahd University of Petroleum and Minerals
3. Eungmin Kang, St. Cloud State University
4. TBA

*Saturday, March 15, 2008, 3:15 p.m.-5:00 p.m.*

**Session 8o: Institutions, Growth, and Development**

Chair: Douglas Agbetsiafa, Indiana University-South Bend

1. *"Do Financial Market Development and Governance Structure Matter for Ricardian Equivalence? Evidence from Developing Countries"*  
Ayse Evrensel, Southern Illinois University Edwardsville
2. *"Should Market Liberalisation Precede Democracy? Causal Relations between Political Preferences and Development"*  
Pauline Grosjean, University of California-Berkeley  
Claudia Senik
3. *"External Shocks, Depth of Financial Institutions and Economic Growth: Accounting for What Determines Varying Responses to Major Financial Shocks"*  
Nabanita Nandi, University of Pittsburgh
4. *"Determinants of Growth in Africa and Middle East: How to Implement the Geographical Features and Institutional Factors?"*  
Olivier Parent, University of Cincinnati

Abdallah Zouache, Universite de Saint-Etienne

Discussants:

1. Yong Wang, University of Chicago
2. Anthony Yanxiang Gu, State University of New York Geneseo
3. TBA
4. Yunah Song, Indiana University-Bloomington

*Saturday, March 15, 2008, 5:15 p.m.-6:15 p.m.*

**Presidential Lecture**

Speaker: Patricia Reagan, Ohio State University

*Saturday, March 15, 2008, 6:15 p.m.-6:30 p.m.*

**MEA Annual Business Meeting**

All members are invited to attend

*Saturday, March 15, 2008, 6:15 p.m.-7:00 p.m.*

**Presidential Reception**

All attendees are welcome

*Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.*

**Session 9a: Industrial Organization III**

Chair: Linus Wilson, University of Louisiana-Lafayette

1. *“Vertical Specialization with Heterogeneous Firms”*  
Erasmus Kersting, Texas A&M University
2. *“The Intensity of Competition in the Hotelling Model: A New Generalization and Applications”*  
Jaesoo Kim, Michigan State University
3. *“Optimal Tournament Design With Inequity Aversion”*  
Paul Rogers, University of Arizona
4. *“Human Capital, Complex Technologies, Firm Size and Wages: A Test of the O-Ring Production Hypothesis”*  
Li Yu, Iowa State University  
Peter Orazem, Iowa State University

Discussants:

1. Zhifang Peng, Southern Illinois University-Carbondale
2. Linus Wilson, University of Louisiana-Lafayette
3. Atsushi Ohyama, SUNY Buffalo
4. Steven Holland, Luther College

*Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.*

**Session 9b: Environmental Regulation**

Chair: Abbas A. Taheri, University of Wisconsin Colleges

1. *“Geographic Segmentation, Buyers Market Power, and Government Recycling Policies”*  
Aref A. Hervani, Chicago State University
2. *“Environmental Regulation, Emission Permits and Compliance”*  
Debjani Kanjilal, University of Memphis  
Pinaki S. Bose, University of Memphis
3. *“Accountability, Information and the Environment”*  
Thomas R. Sadler, Western Illinois University
4. *“Free Trade, Transboundary Pollution and a Race to the Bottom”*  
Shiva Sikdar, Iowa State University  
Harvey E. Lapan, Iowa State University

Discussants:

1. John Stoll, University of Wisconsin-Green Bay
2. Harry Tsang, University of Illinois at Urbana-Champaign
3. Darrin Johnson, Eastern Illinois University
4. Pauline Grosjean, University of California-Berkeley

*Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.*

**Session 9c: Regional Economics II**

Chair: TBA

1. *"Firm Dynamics in the New World of Large Format Retail: Does Wal-Mart Really Matter?"*  
Carlena Cochi Ficano, Hartwick College
2. *"The Economics of Industrial Co-Agglomeration"*  
Ryan M. Gallagher, Illinois Department of Revenue
3. *"Income Inequality in Illinois: Decomposition of Metropolitan and Nonmetropolitan"*  
Cynthia Haliemun, Quincy University

Discussants:

1. Hua Kiefer, Texas Tech University
2. Olivier Parent, University of Cincinnati
3. Ayesha Enver, Ohio State University

Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.

**Session 9d: Marriage II**

Chair: Annette Tomal, Wheaton College

1. *"Why Does Marriage Increase Labor Market Earnings? The Impacts of Socioeconomic Status and Spouse's Labor Force Status"*  
Julie Gallaway, University of Missouri-Rolla  
Reed Neil Olsen, Missouri State University
2. *"'Hit the Road Jack': A Survival analysis of Cohabitation"*  
Tara Shankar Shaw, State University of New York at Buffalo
3. *"Human Capital and Interracial Marriage in the United States"*  
Christina Houseworth, Litigation Analytics, Inc

Discussants:

1. Brian Rowe, University of Michigan
2. Scott D. Drewianka, University of Wisconsin-Milwaukee
3. Aliaksandr Amialchuk, University of Toledo

Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.

**Session 9e: Consumption: Theories and Application**

Chair: TBA

1. *"Can Age-Varying Income Uncertainty Explain the Hump-Shaped Lifecycle Consumption Profile?"*  
James Feigenbaum, University of Pittsburgh
2. *"Noisy Addicts? Estimation of Optimal Consumption Choice and Habit Formation with Noisy Panel Data"*  
Natalia Khorunzhina, University of Pittsburgh
3. *"Quantifying the Inefficiency of Social Security with Mandatory Retirement"*  
Kotaro Yoshida, Albion College
4. *"Inflation Thresholds and Relative Price Variability: Evidence from U.S. Cities"*  
Alexander Bick, Goethe University  
Dieter Nautz, Goethe University Frankfurt

Discussants:

1. Yuan Xu, University of California-Davis
2. Ricardo Serrano-Padial, University of Wisconsin-Madison
3. Yanyuan Wu, University of Chicago
4. Suvayan De, University of Memphis

Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.

**Session 9f: FDI, Institutions, and Exchange Rates**

Chair: Douglas Agbetsiafa, Indiana University-South Bend

1. *"Exchange Rate and Foreign Direct Investment: What's the Relationship?"*  
Wenjie Chen, University of Michigan
2. *"Asymmetric FDI and Withholding Tax Rates: Evidence from OECD Countries"*  
Abdullah Kumas, Southern Methodist University
3. *"Exchange Rate Uncertainty and Foreign Direct Investment: Evidence from East Asian Countries"*  
Gyan Pradhan, Westminster College  
Dharmendra Dhakal, Tennessee State University  
Kamal P. Upadhyaya, University of New Haven

## Discussants:

1. Eylem Ersal, Georgetown University
2. TBA
3. Abdelmounaim Lahrech, Al Akhawayn University

*Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.*

**Session 9g: Chinese Economic Policy**

Chair: Anthony Yanxiang Gu, State University of New York Geneseo

1. *"Inflation in China and Related Factors: 1993-2007"*  
Anthony Yanxiang Gu, State University of New York Geneseo  
Xinhua Liu, ShaanXi Normal University, China, visiting University of Missouri-Kansas City and
2. *"Provincial Fiscal Positions and Synchronization of Business Cycle Across China"*  
Yuxing Lan, Auburn University-Montgomery
3. *"China's Six Decades of Socialist Construction and Restructuring: 1949-2007"*  
Victoria Mantzopoulos, University of Detroit Mercy  
Raphael Shen, University of Detroit Mercy
4. *"Restructuring of Rural Credit Cooperatives in China: Peasants' Concerns and the Efficiency of Credit Allocation"*  
Li Zhang, Liaoning University  
Gang Tian

## Discussants:

1. Dandan Liu, Bowling Green State University
2. TBA
3. TBA
4. Khaled Hanafy, Arab Academy of Science and Technology

*Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.*

**Session 9h: Historical Events and the Shaping of Theory**

Organized by Mark Pernecky, St. Olaf College

Chair: Mark Pernecky, St. Olaf College

1. *"The Preface to the German Edition of the General Theory and Keynes' Methodology"*  
Mark L. Pernecky, St. Olaf College  
Thomas Richter, Germany
2. *"Merger Theory and the Automobile Industry"*  
Bradley Smith, Bethel College
3. *"The Historical Development of Transfer Pricing Models"*  
Brian Cody, KPMG LLP
4. *"Is CPI Inflation Targeting Universally the Optimal Monetary Policy To Stabilize the Real Business Cycles?"*  
Elif Onmus, Georgetown University

## Discussants:

1. Brian Cody, KPMG LLP
2. Mark L. Pernecky, St. Olaf College
3. Bradley Smith, Bethel College
4. Peng Huang, Ripon College

*Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.*

**Session 9i: Fertility and Birth**

Chair: Jie Pan, University of Arkansas-Little Rock

1. *"Season of Birth and Later Outcomes: Old Questions, New Answers"*  
Kasey Buckles, University of Notre Dame  
Dan Hungerman
2. *"Fertility and the Labor Force Participation of American Women: The Role of Low-Skilled Immigrant Labor"*  
Delia Furtado, University of Connecticut  
Heinrich Hock, Florida State University
3. *"Determinants of Infant Mortality Rates: an Econometric Analysis"*  
Elsy Thomas Kizhakethalackal, Western Michigan University  
Debasri Mukherjee

4. *“Fertility and Capital Dynamics: a Theoretical Analysis of China’s One-Child Rule”*  
Guangyu Ma, Southern Illinois University-Carbondale

Discussants:

1. Christina Peters, University of Colorado-Boulder
2. Mary Ellen Benedict, Bowling Green State University
3. Tod S. Porter, Youngstown State University
4. Tesa E. Leonce, Eastern Illinois University

*Sunday, March 16, 2008, 8:00 a.m.-9:45 a.m.*

**Session 9k: Social Mores and Behavior**

Chair: TBA

1. *“Savings Behavior and Social Norms in Malawi”*  
Jessica Goldberg, University of Michigan
2. *“Giving to Government: Voluntary Taxation in the Lab”*  
Philip J. Grossman, St Cloud State University  
Catherine Eckel, University of Texas-Dallas
3. *“Contagion Behavior in Simple Deception Game”*  
Arnab Mitra, University of Arizona  
Robert Innes, University of Arizona

Discussants:

1. TBA
2. Vahe Lskavyan, Ohio University
3. Philip J. Grossman, St Cloud State University

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

**Session 10a: Determinants of Housing Prices**

Chair: TBA

1. *“The House Price Determination Process: Rational Expectations with a Spatial Context”*  
Hua Kiefer, Texas Tech University
2. *“Housing Starts Forecasts: Further Evidence on Forecast Irrationality or Asymmetric Loss?”*  
Magabe Maasa, St. Cloud State University  
Yasemin Bardakci, St. Cloud State University
3. *“Conflict of Interest? The Impact of Dual Agency on the Price and Speed of Residential Real Estate Transactions”*  
Daniel Simon, Cornell University  
Vrinda Kadiyali, Cornell University  
Jeffrey Prince, Cornell University
4. *“Testing for a Nonlinear Long-run Relationship between House Prices and Market Fundamentals”*  
Jian Zhou, University of Illinois at Chicago

Discussants:

1. Veronica Kalich, Baldwin Wallace College
2. TBA
3. TBA
4. John C. Navin, Southern Illinois University-Edwardsville

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

**Session 10b: Renewable Energy**

Chair: Thomas Sadler, Western Illinois University

1. *“Renewable Energy R&D and Innovation”*  
Darrin Johnson, Eastern Illinois University
2. *“Balancing Environmental Protection and Energy Production in the Federal Hydropower Licensing Process”*  
Lea-Rachel Kosnik, University of Missouri-St. Louis
3. *“Acreage and Greenhouse Gas Effects of the Growth of Ethanol Industry in Iowa”*  
Lyubov Kurkalova, North Carolina A&T State University
4. *“Optimal Taxation of Energy in the US”*  
Harry Tsang, University of Illinois at Urbana-Champaign  
Firouz Gahvari, University of Illinois at Urbana-Champaign

Discussants:

1. Arnab Mitra, University of Arizona
2. Thomas Sadler, Western Illinois University
3. Li Yu, Iowa State University
4. TBA

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

**Session 10c: International Mergers and Capital Flows**

Chair: Brian Ferguson, University of Guelph

1. *“Why Capital Flows Upstream: an Incomplete Information Perspective”*  
Eylem Ersal, Georgetown University
2. *“The Feldstein-Horioka Puzzle: An Empirical Re-examination”*  
Dipak Ghosh, Emporia State University  
Swarna D. Dutt
3. *“International Joint Venture Between a Producer and a Seller”*  
Zhifang Peng, Southern Illinois University-Carbondale

Discussants:

1. Brian Ferguson, University of Guelph
2. Benjamin Mandel, University of California-Davis
3. Areerat Kichkha, Southern Illinois University Carbondale

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

**Session 10e: Beliefs, Preferences, and Asset Prices**

Chair: Unro Lee, University of Pacific

1. *“Consumer Confidence and Stock Prices”*  
Dale Bremmer, Rose-Hulman Institute of Technology
2. *“Higher Order of Risk Aversion and Portfolio Choice”*  
Suvayan De, University of Memphis
3. *“Do Firms Optimize Their Investment Decisions?”*  
Zhimin Wang, Southern Illinois University Carbondale
4. *“A Model of the Yield Curve with Robustness and Learning”*  
Yuan Xu, University of California-Davis

Discussants:

1. TBA
2. Ergys Islamaj, Georgetown University
3. Nandita Das, Wilkes University
4. Unro Lee, University of the Pacific

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

**Session 10f: Foreign Direct Investment**

Chair: Janice Weaver, Drake University

1. *“Political Competition, ‘Helping Hand’ and FDI Inflow: Theory and Evidence from Two Neighboring Provinces in China”*  
Weijun Hu, University of California-Davis  
Yong Wang, University of Chicago
2. *“Growth Effects Arising from Foreign Direct Investment Inflows into Information and Communication Technology Sectors”*  
Ewa Werchola, University of Illinois at Chicago  
George Karras, University of Illinois at Chicago
3. *“Foreign Direct Investment and Political Competition: Theory and Evidence From India and China”*  
Yong Wang, University of Chicago

Discussants:

1. Janice Weaver, Drake University
2. William Koch, Western Illinois University
3. Yui Suzuki, Seton Hall University

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

**Session 10g: Matching Workers to Jobs**

Chair: TBA

1. *"Procyclical Productivity with Fiscal Shocks"*  
Kathryn Birkeland, University of Wisconsin-La Crosse
2. *"Industry Differences in the Elasticity of Substitution and Technological Bias Between Skilled and Unskilled Labor"*  
William Blankenau, Kansas State University  
Steve Cassou
3. *"Inter-industry Wage Differentials, Educational Choice and Directed Search"*  
Mark R. Kurt, University of Iowa
4. *"The Procyclicality of Mismatches"*  
Neal Olitsky, University of Iowa

## Discussants:

1. Yuexing Lan, Auburn University-Montgomery
2. TBA
3. James Feigenbaum, University of Pittsburgh
4. Makoto Nakajima, University of Illinois at Urbana-Champaign

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

### **Session 10i: Obesity, Children and the Demand for Food**

Chair: Anne E. Winkler, University of Missouri-St Louis

1. *"Parental Labor Supply and Overweight Children"*  
Aliaksandr Amialchuk, University of Toledo  
Kristen Keith, University of Toledo
2. *"Labor Supply and Household Meal Production: New Results from the Health and Retirement Survey"*  
Richard A. Dunn, University of Wisconsin-Madison
3. *"Food Security, Conditional Cash Transfers, and Child Health Outcomes in Nicaragua"*  
Seth Gitter, Towson University  
Natalia Caldés, ETSIA- Universidad Politécnica de Madrid
4. *"The Relationship between Food Insecurity and Childhood Obesity: A Non-Parametric Approach"*  
Yemisi Kuku, Iowa State University  
Craig Gundersen, Steve Garasky

## Discussants:

1. Anne E. Winkler, University of Missouri-St Louis
2. Debjani Kanjilal, University of Memphis
3. Usama Al-qalawi, Southern Illinois University-Carbondale
4. Jie Pan, University of Arkansas-Little Rock

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

### **Session 10j: Immigration and Migration**

Chair:

1. *"Why Is the Payoff to Schooling Smaller for Immigrants?"*  
Barry R. Chiswick, University of Illinois at Chicago  
Paul W. Miller, University of Western Australia
2. *"Rural-Urban Migration and the Intergenerational Transmission of Wealth"*  
Ayesha Enver, Ohio State University  
Dr. Mark Partridge, Ohio State University
3. *"How Big are the Gains for Mexican Immigrants and those Who Stay Behind?"*  
Radek Szulga, Carleton College
4. *"Are Hispanic Earnings Really Lower in Ethnic Enclaves?"*  
Andrea L. Ziegert, Denison University  
Dennis H. Sullivan, Miami University

## Discussants:

1. Ali Rassuli, Indiana University-Purdue University Fort Wayne
2. Cynthia Haliemun, Quincy University
3. Carlena Cochi Ficano, Hartwick College
4. Serena Hsueh-Chin Huang, University of Kansas

*Sunday, March 16, 2008, 10:00 a.m.-11:45 a.m.*

### **Session 10k: Economics of Creativity and Innovation II**

Chair: Constantine Alexandrakis, University of Massachusetts Dartmouth

1. *“Technological Change and Economic Growth: a Test of Current Theories”*  
Constantine Alexandrakis, University of Massachusetts Dartmouth
2. *“The Determinants of Self-Employment for Scientists and Engineers”*  
Mary Ellen Benedict, Bowling Green State University  
John Hoag and David McClough
3. *“Entrepreneurship and Advanced Technical Knowledge”*  
Atsushi Ohyama, SUNY Buffalo

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2. Tung Liu, Ball State University
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